

Subject/Topic:

X. D. Receive and File January 2021 Financial Report

Expenditures as of January 2021 were \$827,494 or 3.1% of the biennial budget of \$27.1 million. This is adequate and within budget.

Street Fund:

As of January 2021, biennium to date revenues totaled \$51,760 or 1.7% of the amount budgeted for the biennium in the amount of \$3.1million. Gas tax revenues totaled \$28,692 and this amount is 24% lower than the amount received same month last year.

Expenditures as of January 2021 were \$98,580 or 3% of the biennial budget.

COUNCIL GOAL/BUDGET OBJECTIVE BEING ADDRESSED:

Kenmore budget Policy 9a: A revenue/expenditure report will be produced monthly so that it can be directly compared to the actual results of the fiscal year to date.

Kenmore Budget Policy 9b: All budget amendments, both revenues and expenditures, will be noted in the monthly report.

Priority Based budgeting Result: Governance: Supports decision making with timely and accurate short term and long range analysis that enhances vision and planning.



18120 68TH AVE. NE
KENMORE, WASHINGTON 98028

MEMORANDUM

TO: Rob Karlinsey, City Manager
FROM: Leticia Salcido, Finance Director
DATE: May 13, 2021
RE: January 2021 Financial Reports for the City of Kenmore, Washington

January 2021 financial information is presented for your review and delivery to the City Council. Attached you will find the following reports:

- General Fund Summary
- General Fund Revenue Graphs
- General Fund Expenditure Graphs
- Street Fund Summary
- Cash and Investment Report
- Investment Schedule and Portfolio Analysis
- Sales Tax Receipts by Business Type
- Retail Sales and Use Tax Distribution

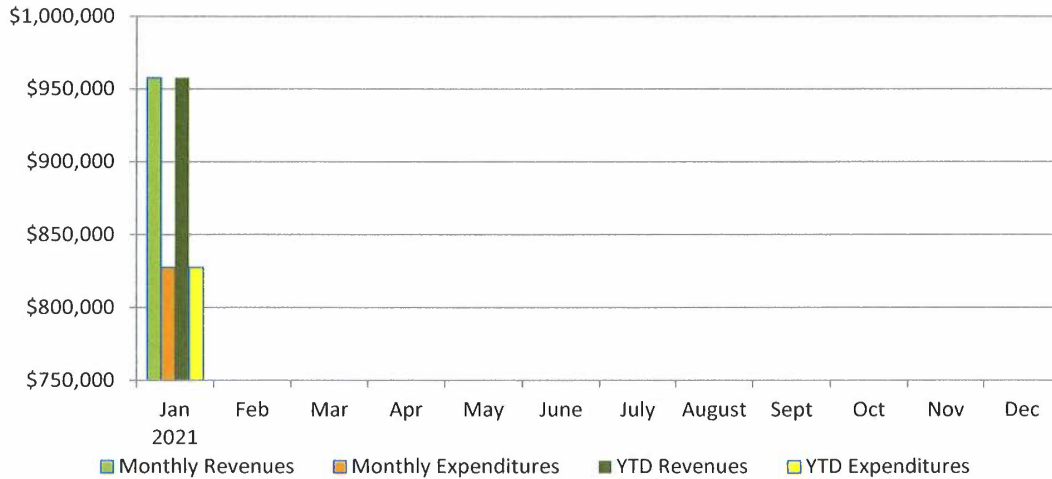
If you would like additional information or have any questions regarding the financial reports, please feel free to contact me.

GENERAL FUND

The first section of the monthly financial report is a review of the General Fund. This fund accounts for operational activities and includes all financial resources except those required or elected to be accounted for in another fund. Revenues include various taxes, per capita distributions from the State, fines and forfeitures, permits and licenses, and fees for service. In the context of the biennial budget, January is the first month (4%) of the 2021-2022 biennial budget period. For the month of January, revenues exceeded expenditures in the General Fund by \$130,217. Biennium to date, revenues exceed expenditures by \$130,217.

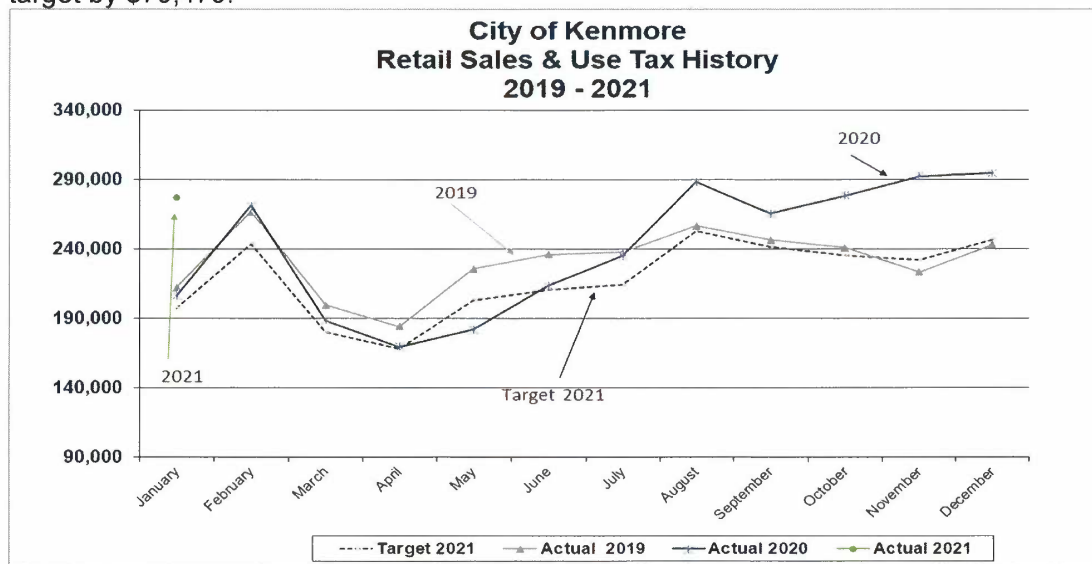
The following chart illustrates the monthly revenue and expenditure activity in the General Fund through January 2021.

City of Kenmore, Washington
Monthly Financial Report
January 2021



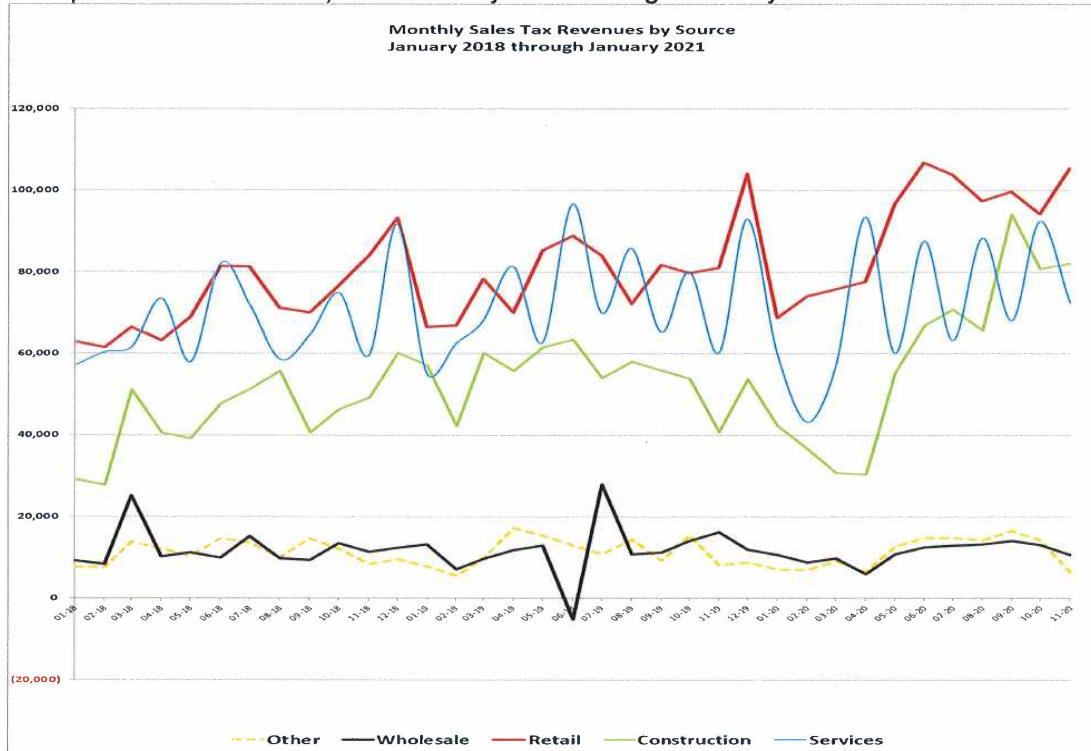
Total **revenues** for the month were **\$957,711**. Biennium to date revenues are \$957,711 which is 3.5% of the budgeted revenues of \$27,067,770. Primary sources of revenue for the month included property taxes in the amount of \$20,302, development fees & permits in the amount of \$100,365, retail sales and use taxes in the amount of \$276,941, intergovernment & grants in the amount of \$115,861, franchise fees in the amount of \$237,631, and utility taxes in the amount of \$118,064.

A summary of sales tax revenues received in **January** is attached. These receipts are based on **November** sales activity. The chart below gives a historical perspective of monthly sales tax receipts over the last several years. The black dotted Target 2021 line is a monthly average of actual receipts during 2018, 2019, and 2020. The green line represents 2021 actual receipts, which are \$70,627 above 2020 and ahead of the 2021 target by \$79,479.



City of Kenmore, Washington
Monthly Financial Report
January 2021

The following chart illustrates the historical trends of sales tax receipts from the major segments: construction, retail, wholesale, other (agriculture, services, manufacturing, transportation and utilities) from January 2018 through January 2021.



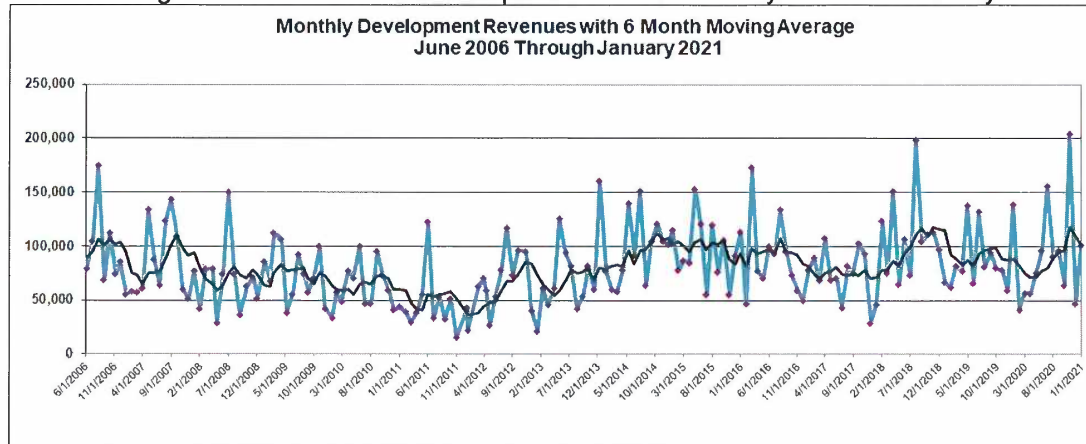
In January, the top 506 sales tax remitters, accounting for 88% or \$244,987 of total remittances, were reviewed for internet sales activity.

Of the \$244,987 of sales tax remitted by these companies in January, \$65,814 (27% of the total) was generated from internet-based companies. Below is a chart that illustrates the amount of internet based sale tax in the major segments that include it:

	Total Sales Tax Remitted in January	Internet Based Companies	% of Total Internet Sales Tax Collected
Retail Trade	\$84,763	\$45,866	54%
Information	8,649	2,284	26%
Services	55,540	16,104	29%
Wholesale	7,381	1,561	21%
		\$65,814	

City of Kenmore, Washington
Monthly Financial Report
January 2021

The following chart illustrates the development revenue activity over the last 15 years.



January 2021 expenditures were **\$827,494**. Biennium to date expenditures are \$827,494, which is 3% of the biennial budget expenditures of \$27,067,770.

Total City cash (\$18,140,964) and long-term investments (\$6,068,350), at the end of January, totaled \$24,209,314. Proposition 1 levy funds are included in this cash balance.

Total non-General Fund revenues were \$2,958,725 and total non-General Fund expenditures were \$1,185,323.

In the **Street Fund** revenue from gas tax distributions were \$28,692. \$42,075 was expended for maintenance and operations during the month.

In the **Transportation Capital Fund**, there were expenditures in the amount of \$0 on pedestrian safety projects & street maintenance.

The **Sammamish Bridge Replacement Fund** had \$930,554 in expenditures during the month. The fund received \$1,596,163 in bridge grant reimbursements during the month.

The **Park Impact Fee** fund received \$30,398 in revenues during the month.

There were \$68,938 in revenues for the **Transportation Impact Fee** fund during the month.

The **Real Estate Excise Tax** Fund received \$166,653 of real estate excise taxes (REET) in January from sales activity that occurred in December. 40 transactions were reported during the month. The 2021 year to date revenue is higher than the 2020 revenue by \$11,512.

City of Kenmore, Washington
Monthly Financial Report
January 2021

The **Park Capital** fund had \$17,142 in Park improvement expenditures during the month. The fund also received \$804,587 in grant reimbursements during the month.

The **Walkways & Waterways Debt Service** Fund collected \$2,100 in property taxes related to the Prop 1 Bond for a biennium to date total revenue of \$2,100.

The **Transportation Benefit District** Fund received \$33,541 in vehicle license fees during the month.

SUMMARY

This concludes the financial report for the City of Kenmore as of **January 31, 2021**. I appreciate your feedback and encourage you to contact me if you have any questions prior to the City Council meeting.

City of Kenmore, Washington
General Fund Summary Report
January 31, 2021



	CURRENT PERIOD 2021-2022				PREVIOUS PERIOD 2019-2020			
	MONTH <u>January 2021</u>	BIENNIUM TO DATE <u>2021-2022</u>	% of <u>BUDGET</u>	BIENNIUM BUDGET <u>2021-2022</u>	MONTH <u>January 2019</u>	BIENNIUM TO DATE <u>2019-2020</u>	% of <u>BUDGET</u>	BIENNIUM BUDGET <u>2019-2020</u>
REVENUES								
Beginning Fund Balance		2,748,005		2,748,005		4,934,368		4,934,368
Property Taxes	20,302	20,302	0.2%	10,865,654	15,956	15,956	0.2%	10,224,205
Sales and Use Taxes	276,941	276,941	5.2%	5,282,280	269,980	269,980	4.3%	6,212,000
Utility Taxes	118,064	118,064	4.9%	2,399,290	116,230	116,230	4.7%	2,466,355
Other Taxes	24	24	0.0%	182,200	12,299	12,299	6.8%	181,868
Development Fees & Permits	100,365	100,365	5.8%	1,720,003	66,225	66,225	3.6%	1,854,042
Franchise Fees	237,631	237,631	13.6%	1,746,569	0	0	0.0%	1,831,835
Intergovernmental and Grants	115,861	115,861	4.7%	2,452,594	47,201	47,201	2.2%	2,142,292
Investment Interest	74,663	74,663	113.1%	66,000	3,243	3,243	3.4%	95,300
Fines and Forfeitures	2,336	2,336	0.0%	0	0	0	0.0%	0
Transfers and Other Revenues	11,523	11,523	0.5%	2,353,180	8,546	8,546	0.4%	2,155,352
Total Revenues	957,711	957,711	3.5%	27,067,770	539,680	539,680	2.0%	27,163,249

City of Kenmore, Washington
General Fund Summary Report
January 31, 2021

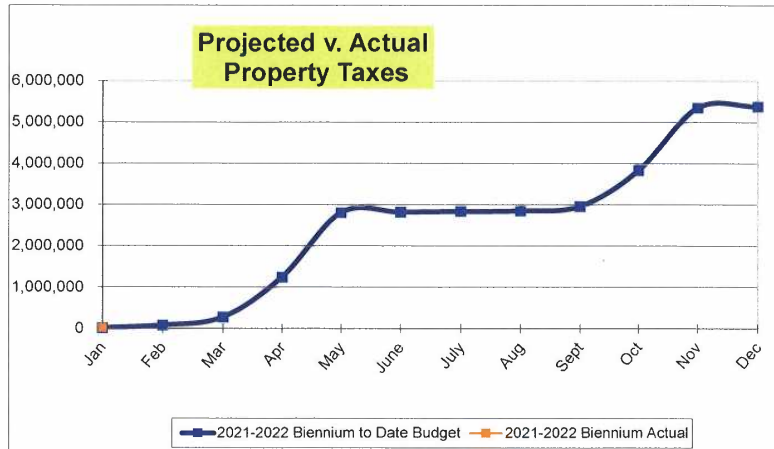


	CURRENT PERIOD 2021-2022				PREVIOUS PERIOD 2019-2020			
	MONTH	BIENNIUM TO DATE	% of	BIENNIUM BUDGET	MONTH	BIENNIUM TO DATE	% of	BIENNIUM BUDGET
	<u>January 2021</u>	<u>2021-2022</u>	<u>BUDGET</u>	<u>2021-2022</u>	<u>January 2019</u>	<u>2019-2020</u>	<u>BUDGET</u>	<u>2019-2020</u>
<u>EXPENDITURES</u>								
<u>Cost Center</u>								
City Council	41,298	41,298	12.4%	332,711	22,063	22,063	6.6%	336,208
City Manager	100,082	100,082	3.2%	3,121,846	104,052	104,052	3.3%	3,170,520
City Clerk	10,399	10,399	1.1%	937,052	11,621	11,621	1.3%	919,466
Finance	373,814	373,814	15.0%	2,490,440	257,979	257,979	13.4%	1,925,756
Human Resources	0	0	0.0%	0	0	0	0.0%	0
Legal	0	0	0.0%	565,000	0	0	0.0%	654,782
Coronavirus Relief Fund Expenditures	0	0	0.0%	0	0	0	0.0%	1,084,615
Interfund Transfers	0	0	0.0%	1,560,617	0	0	0.0%	3,226,484
Public Safety	230	230	0.0%	9,152,371	4,167	4,167	0.0%	8,967,044
Engineering & Environmental Services	47,917	47,917	2.8%	1,689,574	46,711	46,711	3.0%	1,555,790
Community Development	60,865	60,865	3.6%	1,695,828	55,205	55,205	3.5%	1,580,826
Developmental Services	153,789	153,789	5.4%	2,845,428	118,215	118,215	6.3%	1,874,061
Parks & Facility Maintenance	39,100	39,100	1.5%	2,676,904	126,627	126,627	3.9%	3,247,606
Total Expenditures	827,494	827,494	3.1%	27,067,770	746,640	746,640	2.6%	28,543,158
Revenues over Expenditures	130,217	130,217		0	(206,960)	(206,960)		(1,379,909)
Ending Fund Balance		2,878,222		2,748,005		4,727,409	0	3,554,460

**City of Kenmore, Washington
General Fund Revenue Graphs
January 31, 2021**

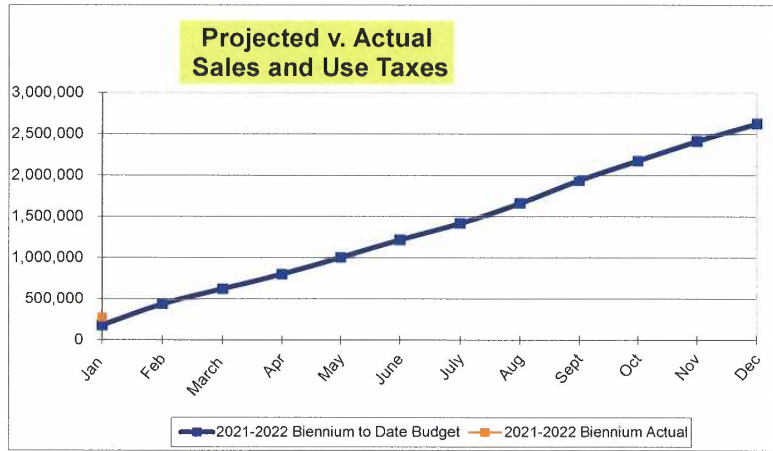
PROPERTY TAXES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	17,296	20,302
Feb	83,909	
Mar	281,719	
Apr	1,246,162	
May	2,809,153	
June	2,824,201	
July	2,839,121	
Aug	2,854,978	
Sept	2,963,277	
Oct	3,837,148	
Nov	5,352,815	
Dec	5,383,410	
2021-22 Year To Date	10,865,654	
Actual v. Projected		117%



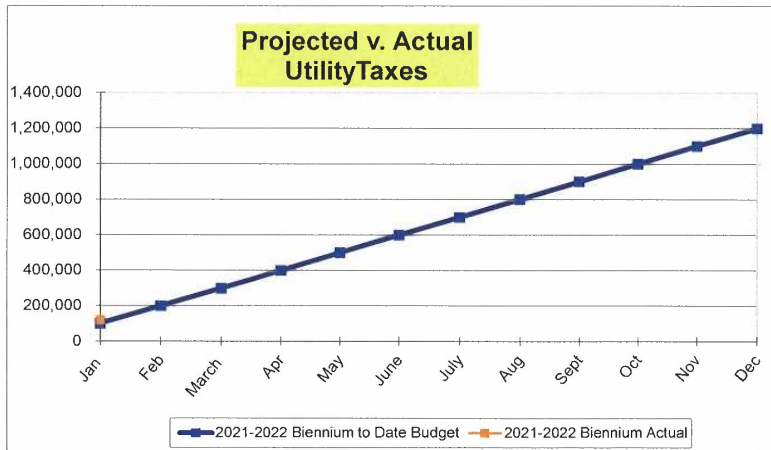
SALES & USE TAXES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	179,696	276,941
Feb	438,515	
March	622,724	
Apr	800,553	
May	1,005,035	
June	1,218,052	
July	1,416,425	
Aug	1,662,043	
Sept	1,939,335	
Oct	2,175,980	
Nov	2,415,377	
Dec	2,628,000	
2021-22 Year To Date	5,282,280	
Actual v. Projected		154%



UTILITY TAXES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	99,970	118,064
Feb	199,940	
March	299,910	
Apr	399,880	
May	499,850	
June	599,820	
July	699,790	
Aug	799,760	
Sept	899,730	
Oct	999,700	
Nov	1,099,670	
Dec	1,199,640	
2021-22 Year To Date	2,399,290	
Actual v. Projected		118%

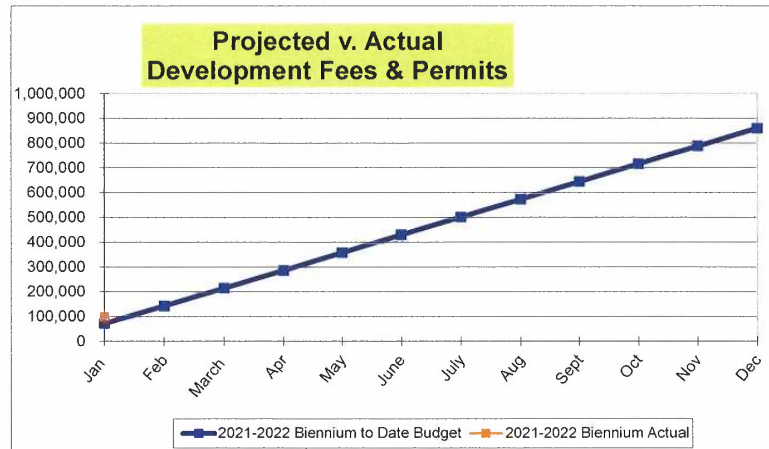


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**City of Kenmore, Washington
General Fund Revenue Graphs
January 31, 2021**

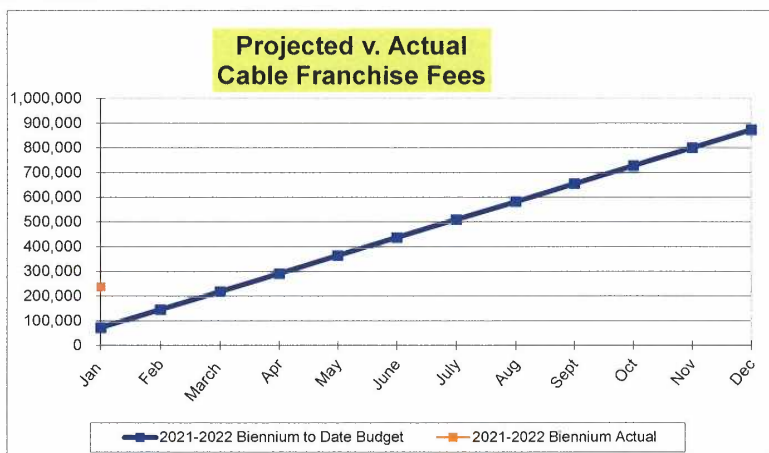
DEVELOPMENT FEES & PERMITS

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	71,667	100,365
Feb	143,334	
March	215,001	
Apr	286,668	
May	358,335	
June	430,002	
July	501,669	
Aug	573,336	
Sept	645,003	
Oct	716,670	
Nov	788,337	
Dec	860,004	
'2021-22	1,720,003	
Year To Date		
Actual v. Projected		140%



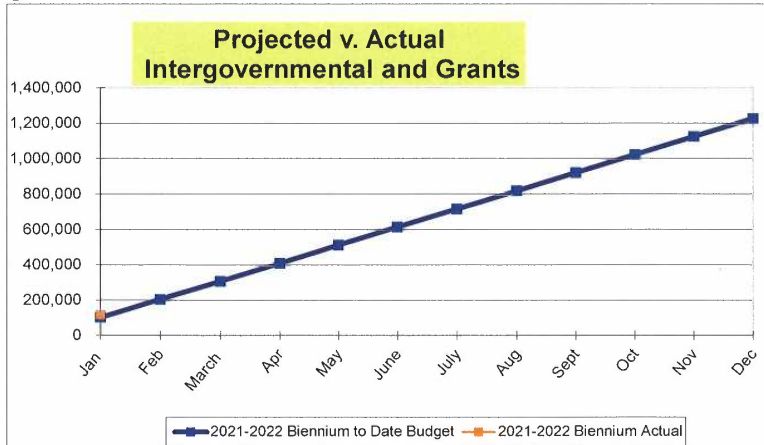
CABLE/WATER/SEWER FRANCHISE FEES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	72,774	237,631
Feb	145,548	
March	218,322	
Apr	291,096	
May	363,870	
June	436,644	
July	509,418	
Aug	582,192	
Sept	654,966	
Oct	727,740	
Nov	800,514	
Dec	873,288	
'2021-22	1,746,569	
Year To Date		
Actual v. Projected		327%



INTERGOVERNMENTAL & GRANTS

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	102,191	115,861
Feb	204,382	
March	306,573	
Apr	408,764	
May	510,955	
June	613,146	
July	715,337	
Aug	817,528	
Sept	919,719	
Oct	1,021,910	
Nov	1,124,101	
Dec	1,226,292	
'2021-22	2,452,594	
Year To Date		
Actual v. Projected		113%

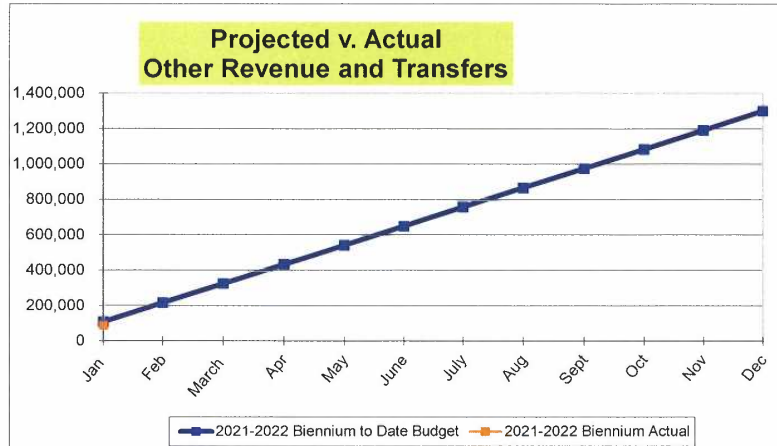


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**City of Kenmore, Washington
General Fund Revenue Graphs
January 31, 2021**

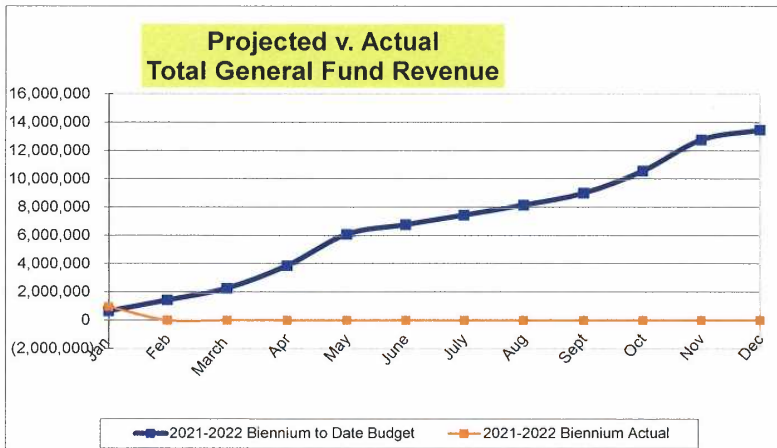
OTHER REVENUES AND TRANSFERS

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	108,391	88,547
Feb	216,782	
March	325,173	
Apr	433,564	
May	541,955	
June	650,346	
July	758,737	
Aug	867,128	
Sept	975,519	
Oct	1,083,910	
Nov	1,192,301	
Dec	1,300,692	
'2021-22	2,601,380	
Year To Date		
Actual v. Projected		82%



TOTAL GENERAL FUND REVENUE

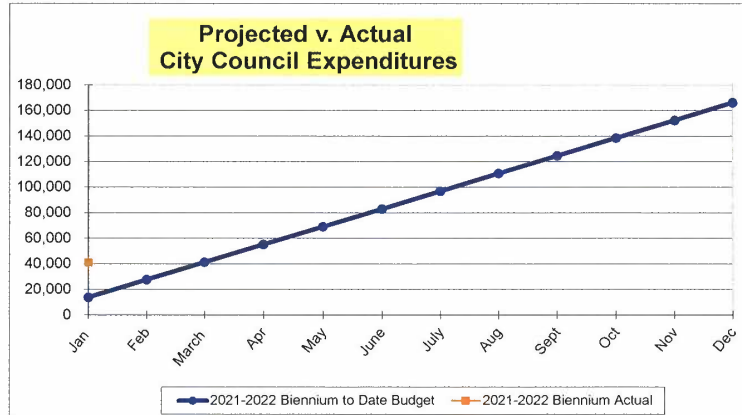
	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	651,985	957,711
Feb	1,432,410	0
March	2,269,422	0
Apr	3,866,688	0
May	6,089,153	0
June	6,772,211	0
July	7,440,498	0
Aug	8,156,985	0
Sept	8,997,549	0
Oct	10,563,059	0
Nov	12,773,116	0
Dec	13,471,326	0
'2021-22	27,067,770	
Year To Date		
Actual v. Projected		147%



City of Kenmore, Washington
General Fund Expenditure Graphs*
January 31, 2021

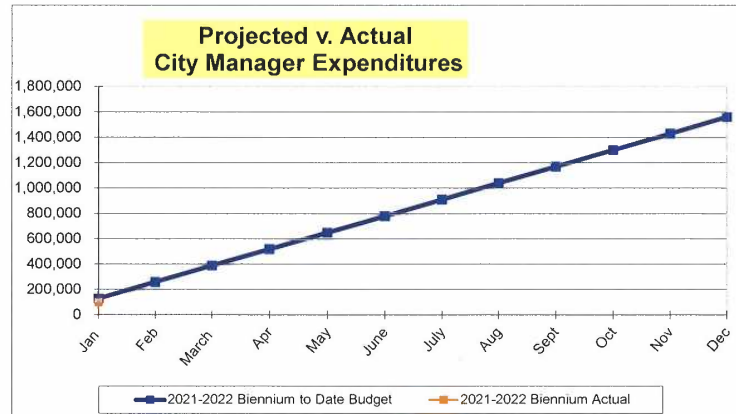
CITY COUNCIL

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	13,863	41,298
Feb	27,726	
March	41,589	
Apr	55,452	
May	69,315	
June	83,178	
July	97,041	
Aug	110,904	
Sept	124,767	
Oct	138,630	
Nov	152,493	
Dec	166,356	
2021-22	332,711	
Year To Date		
Actual v. Projected		298%



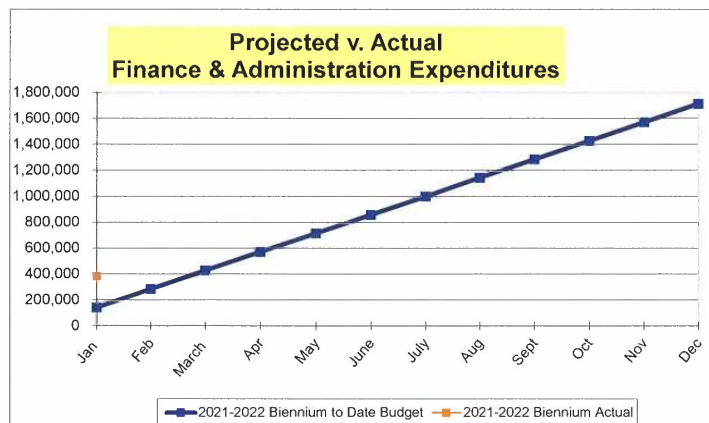
CITY MANAGER

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	130,077	100,082
Feb	260,154	
March	390,231	
Apr	520,308	
May	650,385	
June	780,462	
July	910,539	
Aug	1,040,616	
Sept	1,170,693	
Oct	1,300,770	
Nov	1,430,847	
Dec	1,560,924	
2021-22	3,121,846	
Year To Date		
Actual v. Projected		77%



FINANCE & ADMINISTRATION

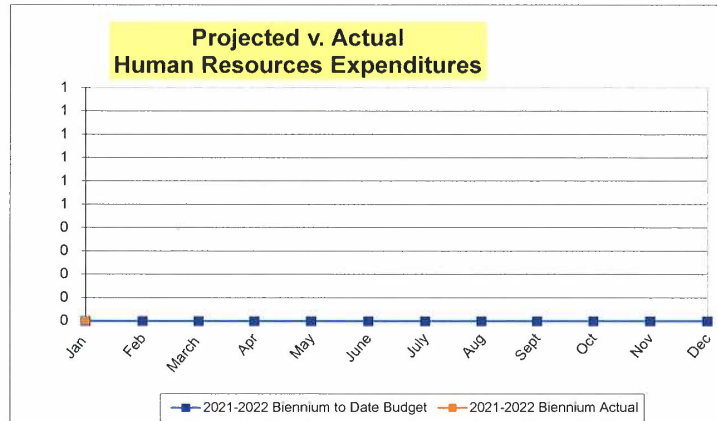
	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	142,812	384,213
Feb	285,624	
March	428,436	
Apr	571,248	
May	714,060	
June	856,872	
July	999,684	
Aug	1,142,496	
Sept	1,285,308	
Oct	1,428,120	
Nov	1,570,932	
Dec	1,713,744	
2021-22	3,427,491	
Year To Date		
Actual v. Projected		269%



City of Kenmore, Washington
General Fund Expenditure Graphs*
January 31, 2021

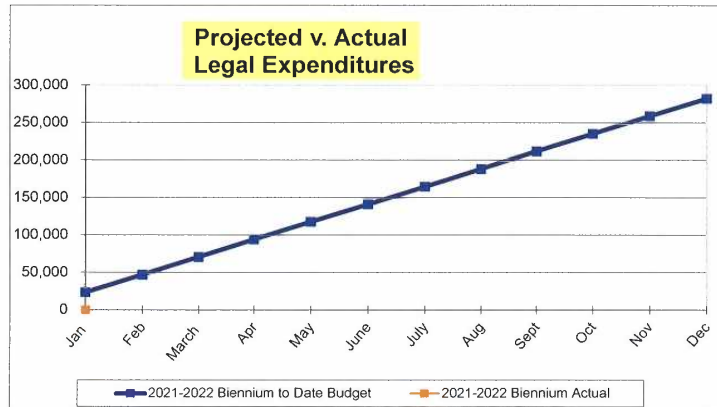
HUMAN RESOURCES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	0	0
Feb	0	0
March	0	0
Apr	0	0
May	0	0
June	0	0
July	0	0
Aug	0	0
Sept	0	0
Oct	0	0
Nov	0	0
Dec	0	0
2021-22	0	0
Year To Date		
Actual v. Projected		0%



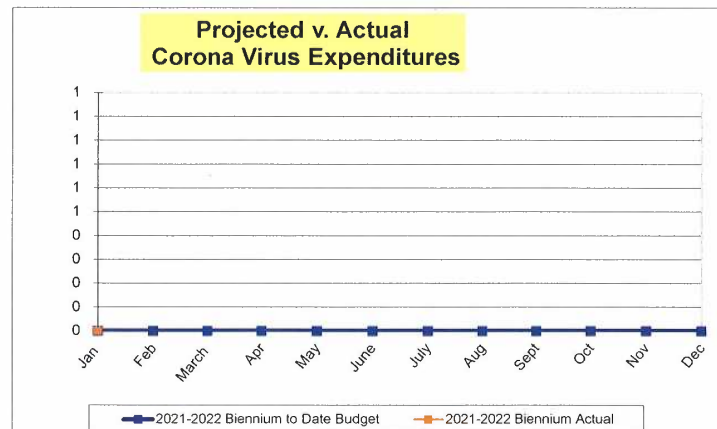
LEGAL

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	23,542	0
Feb	47,084	0
March	70,626	0
Apr	94,168	0
May	117,710	0
June	141,252	0
July	164,794	0
Aug	188,336	0
Sept	211,878	0
Oct	235,420	0
Nov	258,962	0
Dec	282,504	0
2021-22	565,000	0
Year To Date		
Actual v. Projected		0%



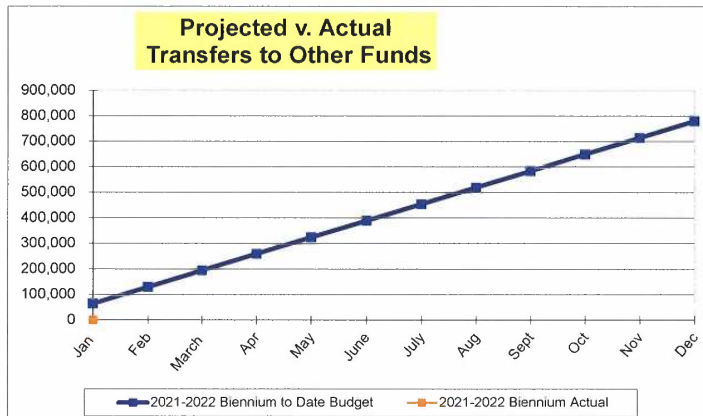
Coronavirus Relief

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	0	0
Feb	0	0
March	0	0
Apr	0	0
May	0	0
June	0	0
July	0	0
Aug	0	0
Sept	0	0
Oct	0	0
Nov	0	0
Dec	0	0
2021-22	0	0
Year To Date		
Actual v. Projected		0%



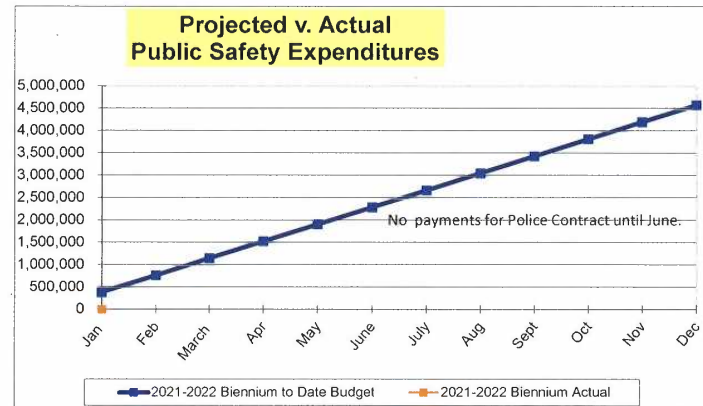
City of Kenmore, Washington
General Fund Expenditure Graphs*
January 31, 2021
TRANSFERS TO OTHER FUNDS

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	65,026	0
Feb	130,052	
March	195,078	
Apr	260,104	
May	325,130	
June	390,156	
July	455,182	
Aug	520,208	
Sept	585,234	
Oct	650,260	
Nov	715,286	
Dec	780,312	
2021-22	1,560,617	
Year To Date		
Actual v. Projected		0%



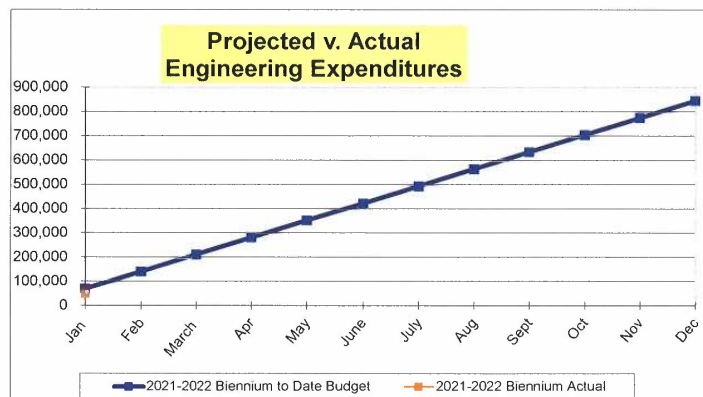
PUBLIC SAFETY

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	381,349	230
Feb	762,698	
March	1,144,047	
Apr	1,525,396	
May	1,906,745	
June	2,288,094	
July	2,669,443	
Aug	3,050,792	
Sept	3,432,141	
Oct	3,813,490	
Nov	4,194,839	
Dec	4,576,188	
2021-22	9,152,371	
Year To Date		
Actual v. Projected		0%



ENGINEERING

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	70,399	47,917
Feb	140,798	
March	211,197	
Apr	281,596	
May	351,995	
June	422,394	
July	492,793	
Aug	563,192	
Sept	633,591	
Oct	703,990	
Nov	774,389	
Dec	844,788	
2021-22	1,689,574	
Year To Date		
Actual v. Projected		68%

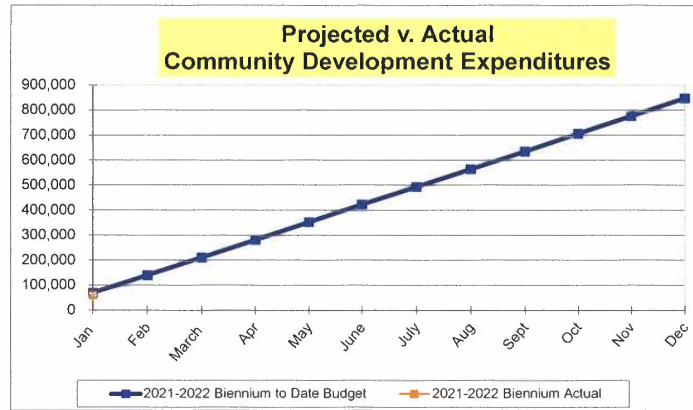


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City of Kenmore, Washington
General Fund Expenditure Graphs*
January 31, 2021

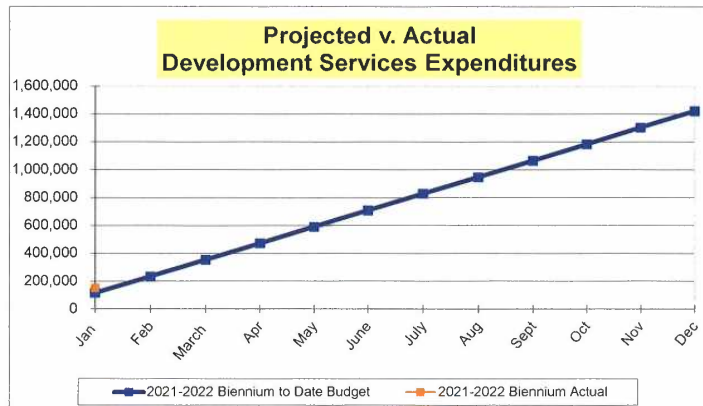
COMMUNITY DEVELOPMENT

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	70,659	60,865
Feb	141,318	
March	211,977	
Apr	282,636	
May	353,295	
June	423,954	
July	494,613	
Aug	565,272	
Sept	635,931	
Oct	706,590	
Nov	777,249	
Dec	847,908	
2021-22	1,695,828	
Year To Date		
Actual v. Projected		86%



DEVELOPMENT SERVICES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	118,559	153,789
Feb	237,118	
March	355,677	
Apr	474,236	
May	592,795	
June	711,354	
July	829,913	
Aug	948,472	
Sept	1,067,031	
Oct	1,185,590	
Nov	1,304,149	
Dec	1,422,708	
2021-22	2,845,428	
Year To Date		
Actual v. Projected		130%



PARKS & FACILITY MAINTENANCE

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	111,538	39,100
Feb	223,076	
March	334,614	
Apr	446,152	
May	557,690	
June	669,228	
July	780,766	
Aug	892,304	
Sept	1,003,842	
Oct	1,115,380	
Nov	1,226,918	
Dec	1,338,456	
2021-22	2,676,904	
Year To Date		
Actual v. Projected		35%

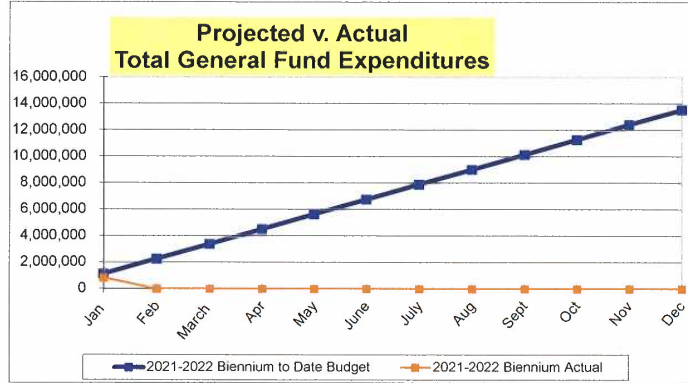


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City of Kenmore, Washington
General Fund Expenditure Graphs*
January 31, 2021

TOTAL GENERAL FUND EXPENDITURES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	1,127,824	827,494
Feb	2,255,648	0
March	3,383,472	0
Apr	4,511,296	0
May	5,639,120	0
June	6,766,944	0
July	7,894,768	0
Aug	9,022,592	0
Sept	10,150,416	0
Oct	11,278,240	0
Nov	12,406,064	0
Dec	13,533,888	0
2021-22 Year To Date	27,067,770	
Actual v. Projected		73%



**City of Kenmore, Washington
Street Fund Summary Report
January 31, 2021**



2021 - 2022				
	<u>MONTH</u> <u>January 2021</u>	<u>BIENNIUM TO DATE</u> <u>2021-2022</u>	<u>% of</u> <u>BUDGET</u>	<u>BUDGET</u> <u>2021-2022</u>
REVENUES				
Beginning Fund Balance		1,605,323		1,311,996
Fuel Tax	28,692	28,692	3.1%	938,058
Investment Interest	80	80	2.6%	3,100
Miscellaneous	375	375	5.3%	7,131
ROW Permit Fees/Inspections	22,613	22,613	7.7%	293,460
Multimodal Transportation	0	0	0.0%	63,160
Transfer from General Fund	0	0	0.0%	1,560,617
Transfer from REET	0	0	0.0%	200,000
Total Revenues	51,760	51,760	1.7%	3,065,526

2021 - 2022				
	<u>MONTH</u> <u>January 2021</u>	<u>BIENNIUM TO DATE</u> <u>2021-2022</u>	<u>% of</u> <u>BUDGET</u>	<u>BUDGET</u> <u>2021-2022</u>
EXPENDITURES				
Salary and Benefits	56,522	56,522	4.2%	1,355,214
Maintenance & Operations	42,075	42,075	2.2%	1,872,953
Capital	-17	-17	0.0%	100,000
Total Expenditures	98,580	98,580	3.0%	3,328,167
Revenues over Expenditures	(46,820)	(46,820)		(262,641)
Ending Fund Balance		1,558,503		1,049,355

City of Kenmore, Washington
Cash and Investment Report
January 31, 2021



Fund	Beg. Cash & Inv.	Monthly	Monthly	End. Cash & Inv.
	from Prev. Mo.	Revenues	Expenditures	Current Month
General	\$2,748,005	\$957,711	\$827,494	2,878,223
Street	1,605,324	51,760	98,580	1,558,504
Transportation Capital	476,335	0	0	476,335
Public Art	204,032	10	0	204,042
Park Impact Fee	338,406	30,514	0	368,920
Transportation Impact Fee	2,602,598	69,458	0	2,672,056
Swamp Creek Basin	1,092,181	151	0	1,092,332
Transportation Benefit District	126,886	33,613	0	160,499
Sammamish Bridge Replacement	8,227	1,596,163	930,554	673,836
Walkways & Waterways Debt Service	189,434	2,100	0	191,534
Real Estate Excise Tax	1,995,416	167,161	0	2,162,577
Park Capital	1,936	804,848	17,142	789,642
Walkways & Waterways Bond	3,347,911	607	0	3,348,519
Surface Water Management	2,116,694	7,827	111,818	2,012,702
Surface Water Capital	229,359	99,144	0	328,503
Public Works Shop Fund	0	0	0	0
Strategic Reserve	1,345,297	186	0	1,345,483
Strategic Opportunities	2,560,222	423	0	2,560,645
Equipment Replacement	482,376	65	11,926	470,516
Trust & Agency	807,663	94,695	15,304	887,053
Totals	\$22,278,302	\$3,916,436	\$2,012,817	\$24,181,921

Fund	Cash, Savings, Local Govt Investment Pool	(> One Year) Fixed Investments	Total
General	\$1,955,122	\$933,350	2,888,473
Street	708,504	850,000	1,558,504
Transportation Capital	476,335	0	476,335
Public Art	189,042	15,000	204,042
Park Impact Fee	-561,077	930,000	368,923
Transportation Impact Fee	2,642,059	30,000	2,672,059
Swamp Creek Basin	-307,667	1,400,000	1,092,333
Transportation Benefit District	160,499	0	160,499
Sammamish Bridge Replacement	673,835	0	673,835
Walkways & Waterways Debt Service	191,534	0	191,534
Real Estate Excise Tax	2,162,575	0	2,162,575
Park Capital	806,784	0	806,784
Walkways & Waterways Bond	3,348,518	0	3,348,518
Surface Water Management	1,502,704	510,000	2,012,704
Surface Water Capital	328,503	0	328,503
Public Works Shop Fund	0	0	0
Strategic Reserve	495,484	850,000	1,345,484
Strategic Opportunities	2,560,646	0	2,560,646
Equipment Replacement	20,515	450,000	470,515
Trust & Agency	787,049	100,000	887,049
Totals	\$18,140,964	\$6,068,350	\$24,209,314

note: negative balances are due to pending transfers from other funds, not yet recorded.

City of Kenmore, Washington
Investment Schedule
January 31, 2021



Average Yield to Maturity-Securities							Overall	
							Average Yield	0.31%
Report by Security	Investment #	Type	Maturity Date	Purchase Date	Rate	Yield	Principal or Balance	Yield Equivalents
<u>Morgan Stanley</u>								
Total Morgan Stanley Purchases							0.00	0.00
<u>Time Value Investments</u>								
	9128286Z8	US TREAS	6/30/2024	1/25/2021	1.75%	1.75%	1,065,261.38	18,642.07
	3135G05G4	FNMA	7/10/2023	11/9/2020	0.20%	0.20%	1,501,588.50	3,003.18
	3133EMHL9	FFCB	11/30/2023	11/24/2020	0.30%	0.30%	1,501,500.00	4,504.50
	3133EMMN9	FFCB	1/11/2024	1/25/2021	0.19%	0.19%	1,000,000.00	1,900.00
Total TVI Purchases							5,068,349.88	28,049.75
<u>Pacific Premier CD's</u>								
	11495975	CD	8/10/2021	8/10/2019	2.50%	2.50%	1,000,000.00	24,970.00
Total Cascade Bank CD's							1,000,000.00	24,970.00
TOTAL ALL SECURITIES							\$ 6,068,349.88	\$ 53,019.75
Banner Checking and Savings						0.03% Banner	3,217,510.61	965.25
Pacific Premier Savings						0.16% Pacific Premie	3,153,961.73	5,185.11
LGIP - Primary Account						0.14% LGIP	8,565,132.78	11,991.19
LGIP - Bond Proceeds Account						0.14% LGIP	3,204,358.70	4,486.10
Total Accounts							\$ 24,209,313.70	75,647.41

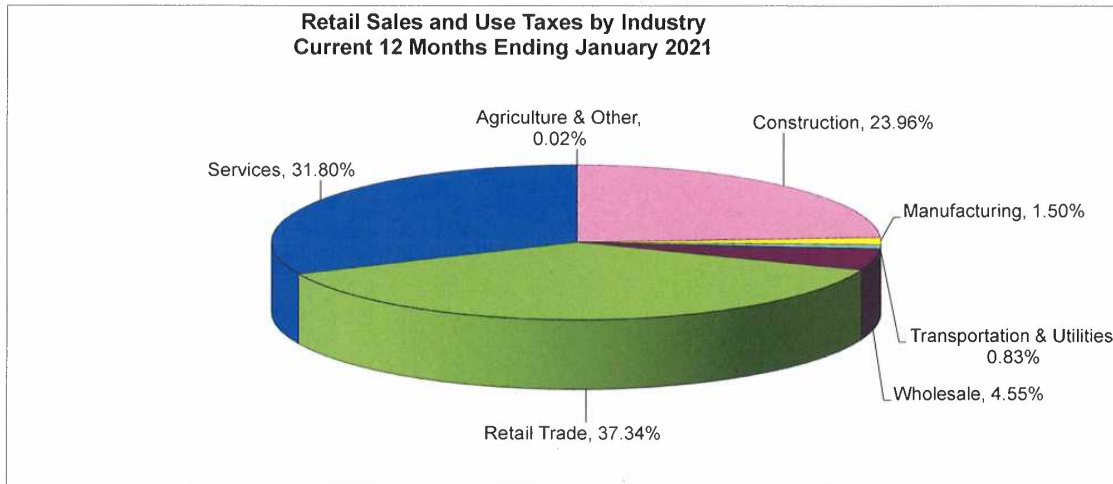
City of Kenmore, Washington
SALES TAX RECEIPTS BY BUSINESS TYPE
 January 2021

	SALES TAX	USE TAX	TOTAL	PERCENT
AGRICULTURE & OTHER	23.06	1.69	24.75	0.0%
CONSTRUCTION	79,624.47	2,474.63	82,099.10	29.6%
MANUFACTURING	2,935.14	3.17	2,938.31	1.1%
TRANSPORTATION & UTILITIES	937.80	79.30	1,017.10	0.4%
WHOLESALE	10,565.69	114.12	10,679.82	3.9%
RETAIL TRADE	104,682.39	787.22	105,469.62	38.1%
SERVICES	58,849.95	3,625.74	62,475.69	22.6%
INFORMATION	9,822.44	32.14	9,854.59	3.6%
PUBLIC SERVICES	6.64	2,375.87	2,382.52	0.9%
	<u>267,447.60</u>	<u>9,493.89</u>	<u>276,941.49</u>	<u>100.0%</u>

City of Kenmore, Washington
Retail Sales and Use Tax Distribution
January 31, 2021

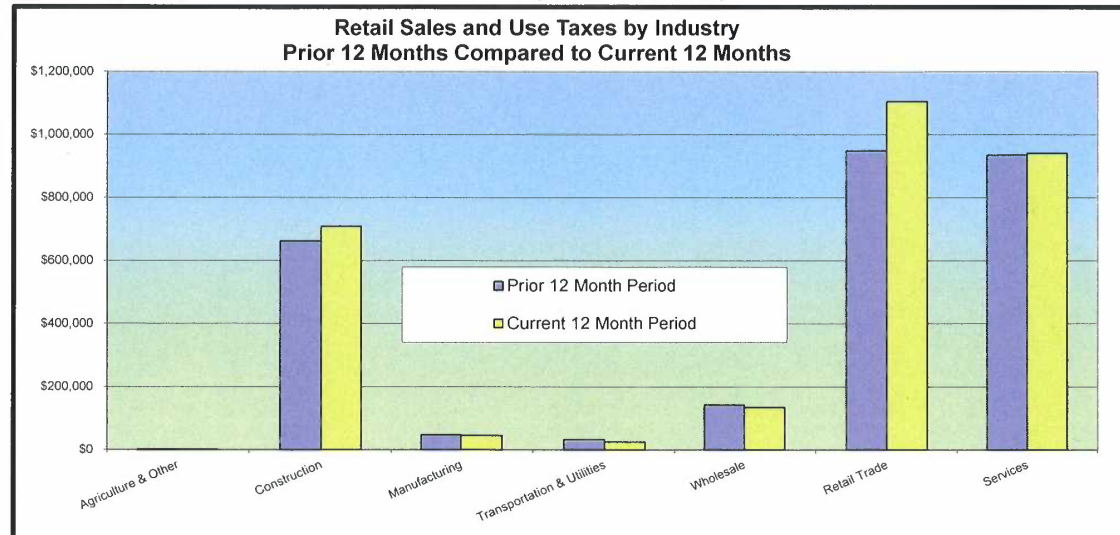


<u>Industry</u>	<u>Prior 12 Months ending January 2020</u>	<u>Current 12 Months ending January 2021</u>	<u>% Increase/ (Decrease)</u>	<u>% of Total</u>
Agriculture & Other (Landscaping, Animal Hospitals)	\$773	\$554	-28.25%	0.02%
Construction	662,172	708,929	7.06%	23.96%
Manufacturing (Printing, Publishing, Other Manuf.)	46,789	44,501	-4.89%	1.50%
Transp/Comm/Utilities (Telecomm., Air Transport.)	32,388	24,505	-24.34%	0.83%
Wholesale (Lumber, Other Wholesale)	142,162	134,472	-5.41%	4.55%
Retail Trade (Eating, Merchandise, Food Stores)	948,386	1,104,762	16.49%	37.34%
Services (Auction, Recreation, Auto Repair, Financial)	935,223	940,660	0.58%	31.80%
Totals	\$2,767,894	\$2,958,383	6.88%	100%
Increase/(Decrease)		\$190,490	6.88%	



NOTE: Due to the City's Confidentiality Agreement with the Department of Revenue, specific business information cannot be disclosed.

There is a sixty-day lag between sales taxes collected and when they are remitted to the City



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Signature: Rob Karlinsey
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Email: rkarlinsey@kenmorewa.gov