

VII. C. Receive and File March 2021 Financial Report

Sales Tax revenue generated \$910,595 during the same time period. This amount represents 17.2% of the amount budgeted for the biennium (\$5.3 million). The major increase came from the industries in construction, retail, and services.

Utility Taxes totaled \$322,764 or 13.5% of the amount budgeted of \$2.4 million.

Development fees & permits revenue totaled \$296,069 or 17% of the amount budgeted for the biennium (\$1.7 million).

Franchise fee totaled \$240,707 or 14% of the amount budgeted for the biennium (\$1.7 million)

Expenditures totaled \$2 million through March 2021. This is 7.3% of the budgeted amount of \$27.1 million.

Street Fund:

As of March 2021, biennium to date revenues totaled \$134,519 or 4.4% of the amount budgeted for the biennium in the amount of \$3.1 million. Revenues from Gas Tax for the month of March totaled \$29,408 and this amount is 28% lower than the amount received same month last calendar year.

Expenditures as of March 2021 totaled \$332,675 or 10% of the biennium budget amount (\$3.3 million).

COUNCIL GOAL/BUDGET OBJECTIVE BEING ADDRESSED:

Kenmore budget Policy 9a: A revenue/expenditure report will be produced monthly so that it can be directly compared to the actual results of the fiscal year to date.

Kenmore Budget Policy 9b: All budget amendments, both revenues and expenditures, will be noted in the monthly report.

Priority Based budgeting Result: Governance: Supports decision making with timely and accurate short term and long range analysis that enhances vision and planning.



18120 68TH AVE. NE
KENMORE, WASHINGTON 98028

MEMORANDUM

TO: Rob Karlinsey, City Manager
FROM: Leticia Salcido, Finance Director
DATE: May 20, 2021
RE: March 2021 Financial Reports for the City of Kenmore, Washington

March 2021 financial information is presented for your review and delivery to the City Council. Attached you will find the following reports:

- General Fund Summary
- General Fund Revenue Graphs
- General Fund Expenditure Graphs
- Street Fund Summary
- Cash and Investment Report
- Investment Schedule and Portfolio Analysis
- Sales Tax Receipts by Business Type
- Retail Sales and Use Tax Distribution

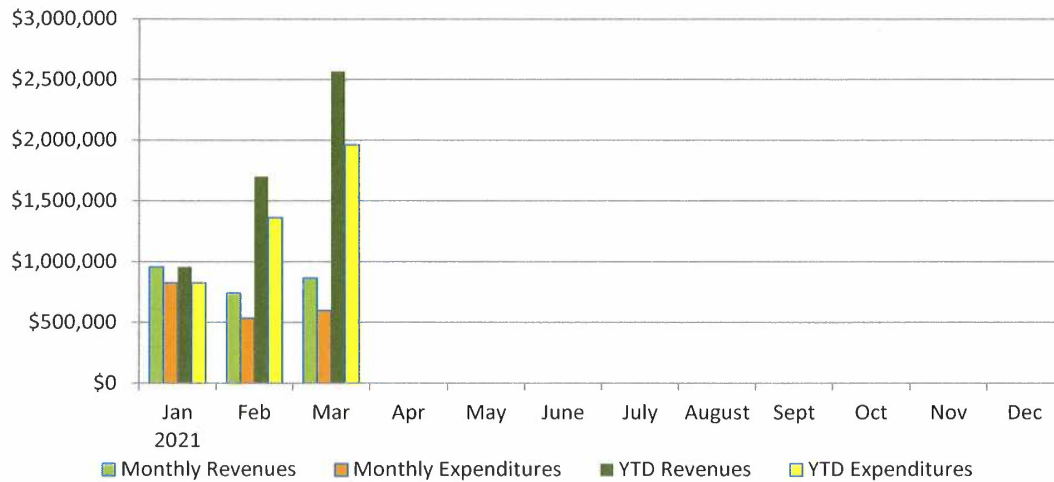
If you would like additional information or have any questions regarding the financial reports, please feel free to contact me.

GENERAL FUND

The first section of the monthly financial report is a review of the General Fund. This fund accounts for operational activities and includes all financial resources except those required or elected to be accounted for in another fund. Revenues include various taxes, per capita distributions from the State, fines and forfeitures, permits and licenses, and fees for service. In the context of the biennial budget, March is the third month (12%) of the 2021-2022 biennial budget period. For the month of March, revenues exceeded expenditures in the General Fund by \$268,039. Biennium to date, revenues exceed expenditures by \$603,893.

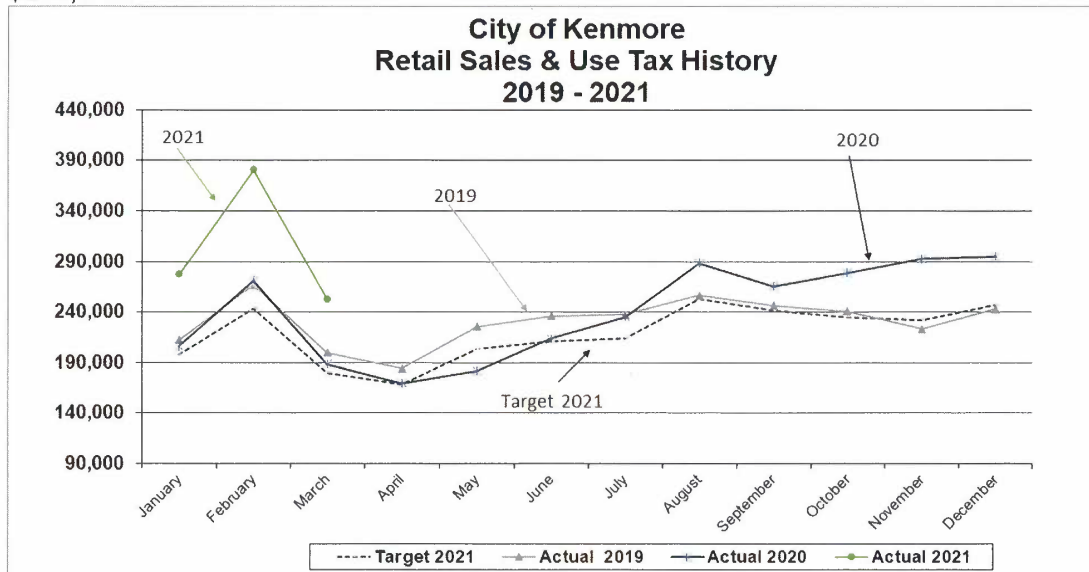
The following chart illustrates the monthly revenue and expenditure activity in the General Fund through March 2021.

City of Kenmore, Washington
Monthly Financial Report
March 2021



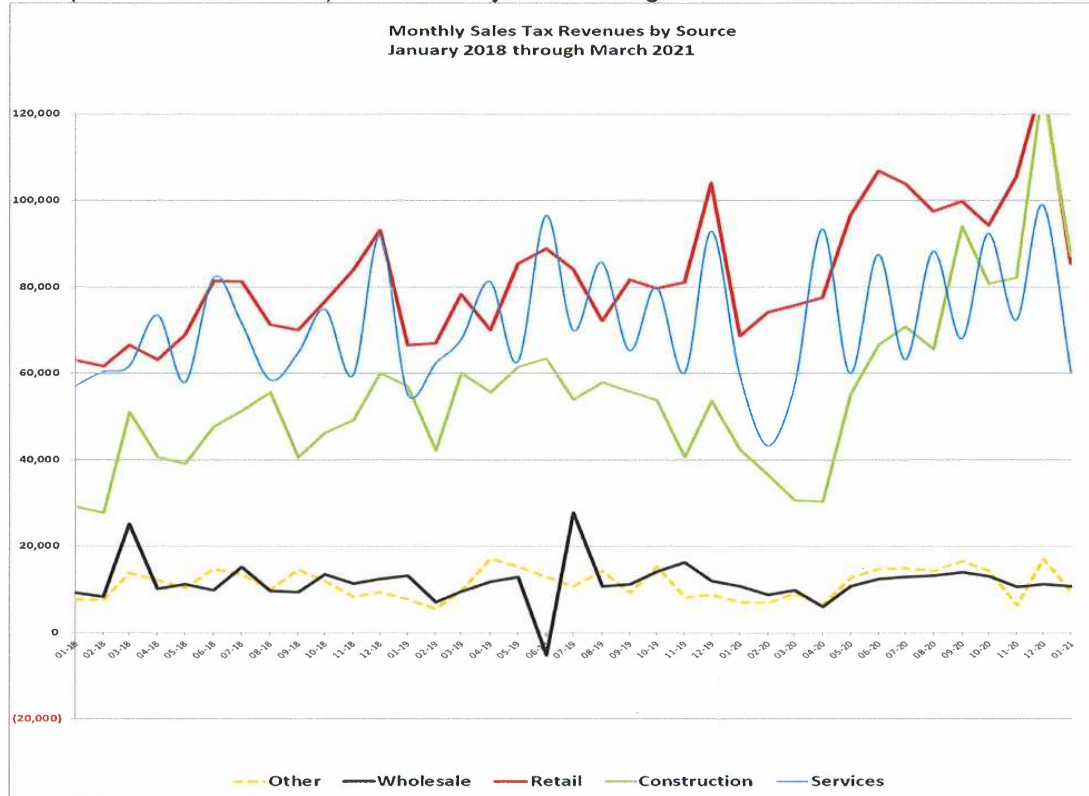
Total **revenues** for the month were **\$866,893**. Biennium to date revenues are \$2,567,363 which is 9.5% of the budgeted revenues of \$27,067,770. Primary sources of revenue for the month included property taxes in the amount of \$243,676, development fees & permits in the amount of \$128,426, retail sales and use taxes in the amount of \$252,964, intergovernment & grants in the amount of 117,870, and utility taxes in the amount of \$109,535.

A summary of sales tax revenues received in **March** is attached. These receipts are based on **January** sales activity. The chart below gives a historical perspective of monthly sales tax receipts over the last several years. The black dotted Target 2021 line is a monthly average of actual receipts during 2018, 2019, and 2020. The green line represents 2021 actual receipts, which are \$244,091 above 2020 and ahead of the 2021 target by \$289,340.



City of Kenmore, Washington
Monthly Financial Report
March 2021

The following chart illustrates the historical trends of sales tax receipts from the major segments: construction, retail, wholesale, other (agriculture, services, manufacturing, transportation and utilities) from January 2018 through March 2021.



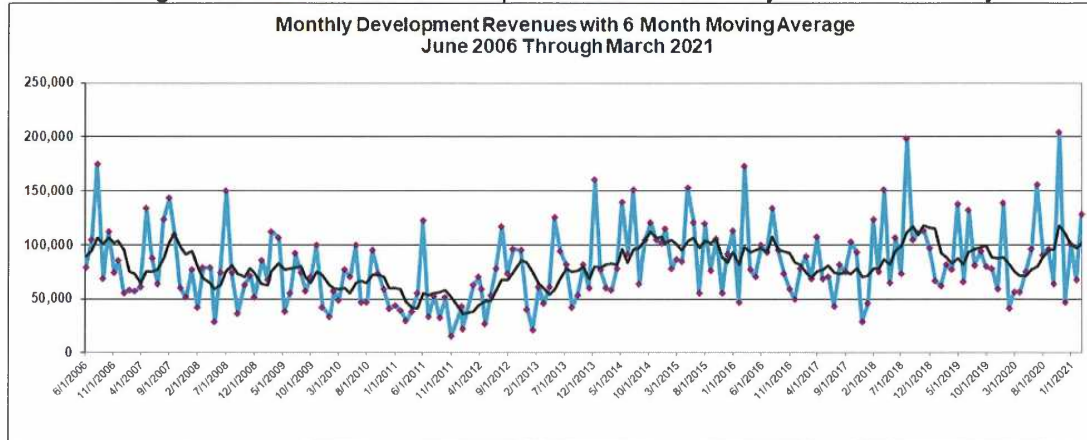
In March, the top 506 sales tax remitters, accounting for 88% or \$223,712 of total remittances, were reviewed for internet sales activity.

Of the \$223,712 of sales tax remitted by these companies in March, \$55,084 (25% of the total) was generated from internet-based companies. Below is a chart that illustrates the amount of internet based sale tax in the major segments that include it:

	Total Sales Tax Remitted in March	Internet Based Companies	% of Total Internet Sales Tax Collected
Retail Trade	\$68,587	\$38,135	56%
Information	7,034	2,058	29%
Services	45,275	13,437	30%
Wholesale	7,845	1,384	18%
		\$55,014	

City of Kenmore, Washington
 Monthly Financial Report
 March 2021

The following chart illustrates the development revenue activity over the last 15 years.



March 2021 expenditures were **\$598,854**. Biennium to date expenditures are \$1,963,470, which is 7.3% of the biennial budget expenditures of \$27,067,770.

Total City cash (\$17,732,673) and long-term investments (\$6,068,350), at the end of March, totaled \$23,801,023. Proposition 1 levy funds are included in this cash balance.

Total non-General Fund revenues were \$1,966,031 and total non-General Fund expenditures were \$2,925,865.

In the **Street Fund** revenue from gas tax distributions were \$29,408. \$60,601 was expended for maintenance and operations during the month.

In the **Transportation Capital Fund**, there were expenditures in the amount of \$474,009 on pedestrian safety projects & street maintenance. The fund received \$429,327 in grant reimbursements during the month.

The **Sammamish Bridge Replacement Fund** had \$2,098,052 in expenditures during the month. The fund received \$948,676 in bridge grant reimbursements during the month.

The **Park Impact Fee** fund received \$0 in revenues during the month.

There were \$0 in revenues for the **Transportation Impact Fee** fund during the month.

The **Real Estate Excise Tax** Fund received \$139,971 of real estate excise taxes (REET) in March from sales activity that occurred in February. 33 transactions were reported

City of Kenmore, Washington
Monthly Financial Report
March 2021

during the month. The 2021 year to date revenue is higher than the 2020 revenue by \$23,764.

The **Park Capital** fund had \$52,771 in Park improvement expenditures during the month.

The **Walkways & Waterways Debt Service** Fund collected \$35,167 in property taxes related to the Prop 1 Bond for a biennium to date total revenue of \$50,002.

The **Transportation Benefit District** Fund received \$26,714 in vehicle license fees during the month.

SUMMARY

This concludes the financial report for the City of Kenmore as of **March 31, 2021**. I appreciate your feedback and encourage you to contact me if you have any questions prior to the City Council meeting.

City of Kenmore, Washington
General Fund Summary Report
March 31, 2021



	CURRENT PERIOD 2021-2022				PREVIOUS PERIOD 2019-2020			
	MONTH <u>March 2021</u>	BIENNIUM TO DATE <u>2021-2022</u>	% of <u>BUDGET</u>	BIENNIUM BUDGET <u>2021-2022</u>	MONTH <u>March 2019</u>	BIENNIUM TO DATE <u>2019-2020</u>	% of <u>BUDGET</u>	AMENDED BIENNIUM BUDGET <u>2019-2020</u>
REVENUES								
Beginning Fund Balance		2,748,005		2,748,005		4,934,368		4,934,368
Property Taxes	243,676	358,120	3.3%	10,865,654	173,211	245,480	2.4%	10,224,205
Sales and Use Taxes	252,964	910,595	17.2%	5,282,280	252,725	856,863	13.8%	6,212,000
Utility Taxes	109,535	322,764	13.5%	2,399,290	114,596	336,885	13.7%	2,466,355
Other Taxes	2,195	20,456	11.2%	182,200	0	34,623	19.0%	181,868
Development Fees & Permits	128,426	296,069	17.2%	1,720,003	81,643	210,056	11.3%	1,854,042
Franchise Fees	3,077	240,707	13.8%	1,746,569	0	252,172	13.8%	1,831,835
Intergovernmental and Grants	117,870	318,216	13.0%	2,452,594	55,581	109,670	5.1%	2,142,292
Investment Interest	702	76,003	115.2%	66,000	6,413	16,808	17.6%	95,300
Fines and Forfeitures	0	2,336	0.0%	0	0	0	0.0%	0
Transfers and Other Revenues	8,449	22,098	0.9%	2,353,180	109,028	122,167	5.7%	2,155,352
Total Revenues	866,893	2,567,363	9.5%	27,067,770	793,197	2,184,723	8.0%	27,163,249

City of Kenmore, Washington
General Fund Summary Report
March 31, 2021

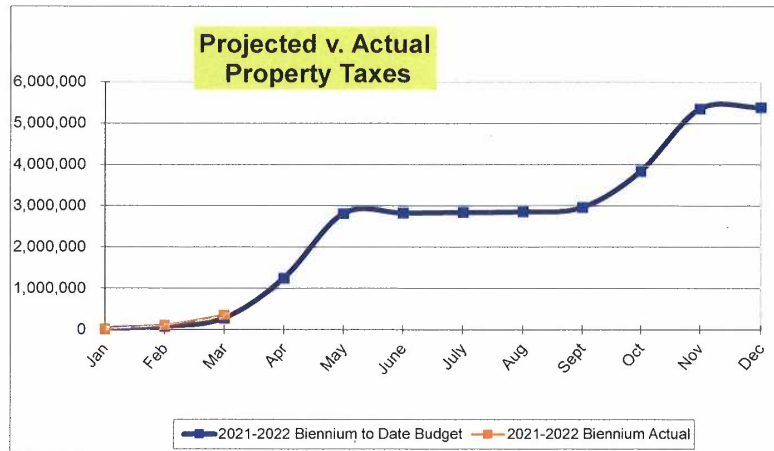


	CURRENT PERIOD 2021-2022				PREVIOUS PERIOD 2019-2020			
	MONTH	BIENNIUM	% of	BIENNIUM	MONTH	BIENNIUM	% of	AMENDED BIENNIUM
	March 2021	TO DATE	BUDGET	BUDGET	March 2019	TO DATE	BUDGET	BIENNIUM
		2021-2022		2021-2022		2019-2020		2019-2020
<u>EXPENDITURES</u>								
Cost Center								
City Council	10,501	58,526	17.6%	332,711	13,571	62,792	18.7%	336,208
City Manager	115,639	305,038	9.8%	3,121,846	150,533	356,226	11.2%	3,170,520
City Clerk	9,579	43,264	4.6%	937,052	16,468	103,123	11.2%	919,466
Finance	51,647	467,718	18.8%	2,490,440	55,317	399,938	20.8%	1,925,756
Human Resources	0	0	0.0%	0	0	0	0.0%	0
Legal	54,310	82,657	14.6%	565,000	44,094	66,212	10.1%	654,782
Coronavirus Relief Fund Expenditures	0	0	0.0%	0	0	0	0.0%	1,084,615
Interfund Transfers	0	0	0.0%	1,560,617	0	0	0.0%	3,226,484
Public Safety	25,018	47,733	0.5%	9,152,371	56,095	139,422	1.6%	8,967,044
Engineering & Environmental Services	45,626	143,101	8.5%	1,689,574	65,217	164,832	10.6%	1,555,790
Community Development	59,152	178,637	10.5%	1,695,828	77,648	205,773	13.0%	1,580,826
Developmental Services	100,617	333,970	11.7%	2,845,428	84,619	263,769	14.1%	1,874,061
Parks & Facility Maintenance	126,763	302,828	11.3%	2,676,904	351,467	577,287	17.8%	3,247,606
Total Expenditures	598,854	1,963,470	7.3%	27,067,770	915,028	2,339,375	8.2%	28,543,158
Revenues over Expenditures	268,039	603,893		0	(121,831)	(154,651)		(1,379,909)
Ending Fund Balance		3,351,898		2,748,005	-121,831	4,779,717	0	3,554,460

**City of Kenmore, Washington
General Fund Revenue Graphs
March 31, 2021**

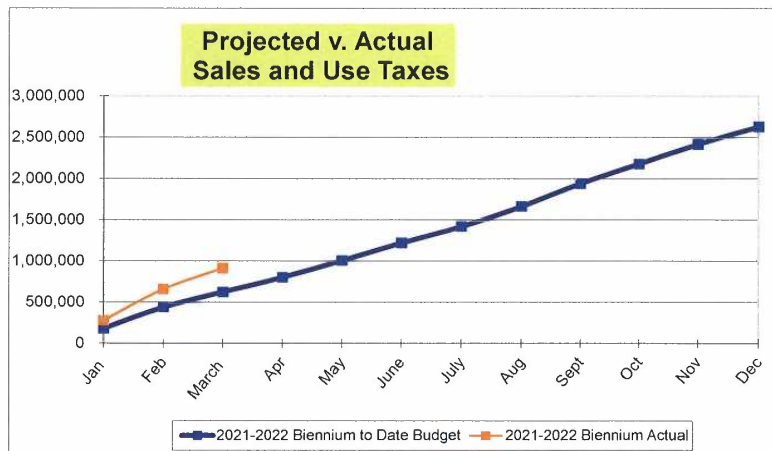
PROPERTY TAXES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	17,296	20,302
Feb	83,909	114,444
Mar	281,719	358,120
Apr	1,246,162	
May	2,809,153	
June	2,824,201	
July	2,839,121	
Aug	2,854,978	
Sept	2,963,277	
Oct	3,837,148	
Nov	5,352,815	
Dec	5,383,410	
2021-22 Year To Date	10,865,654	
Actual v. Projected		127%



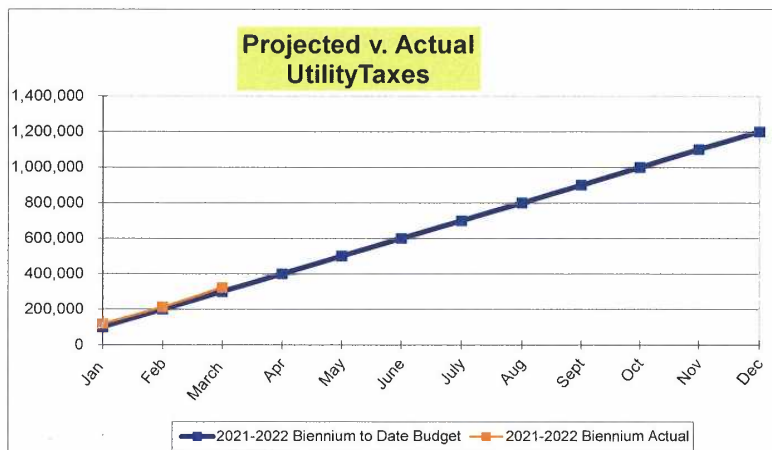
SALES & USE TAXES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	179,696	276,941
Feb	438,515	657,631
March	622,724	910,595
Apr	800,553	
May	1,005,035	
June	1,218,052	
July	1,416,425	
Aug	1,662,043	
Sept	1,939,335	
Oct	2,175,980	
Nov	2,415,377	
Dec	2,628,000	
2021-22 Year To Date	5,282,280	
Actual v. Projected		146%



UTILITY TAXES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	99,970	118,064
Feb	199,940	213,229
March	299,910	322,764
Apr	399,880	
May	499,850	
June	599,820	
July	699,790	
Aug	799,760	
Sept	899,730	
Oct	999,700	
Nov	1,099,670	
Dec	1,199,640	
2021-22 Year To Date	2,399,290	
Actual v. Projected		108%

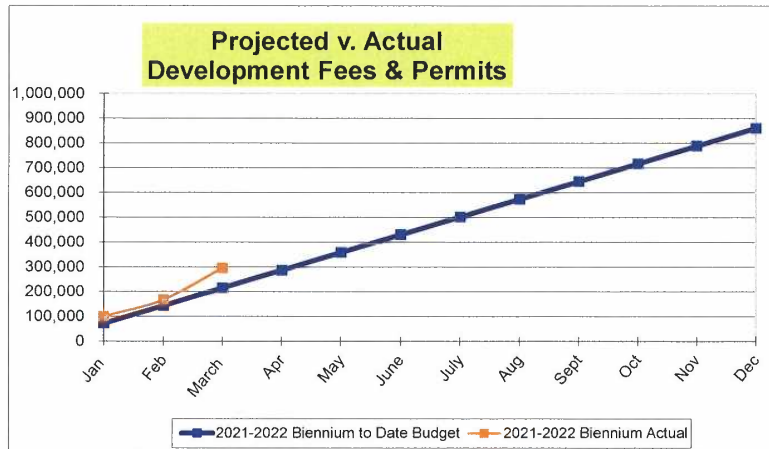


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**City of Kenmore, Washington
General Fund Revenue Graphs
March 31, 2021**

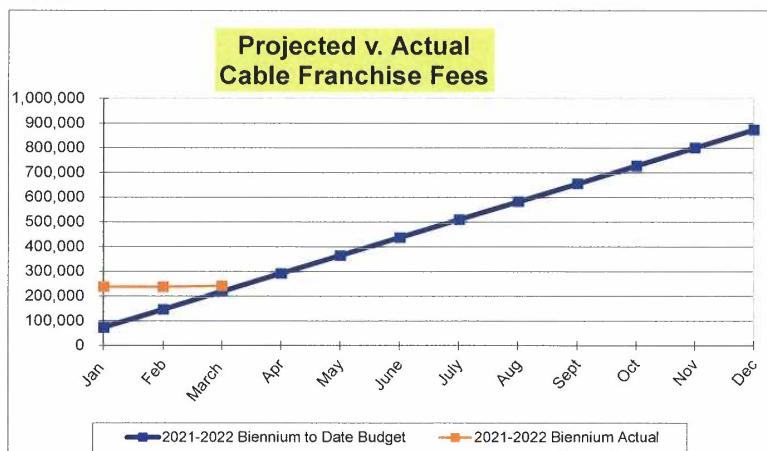
DEVELOPMENT FEES & PERMITS

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	71,667	100,365
Feb	143,334	167,642
March	215,001	296,069
Apr	286,668	
May	358,335	
June	430,002	
July	501,669	
Aug	573,336	
Sept	645,003	
Oct	716,670	
Nov	788,337	
Dec	860,004	
'2021-22	1,720,003	
Year To Date		
Actual v. Projected		138%



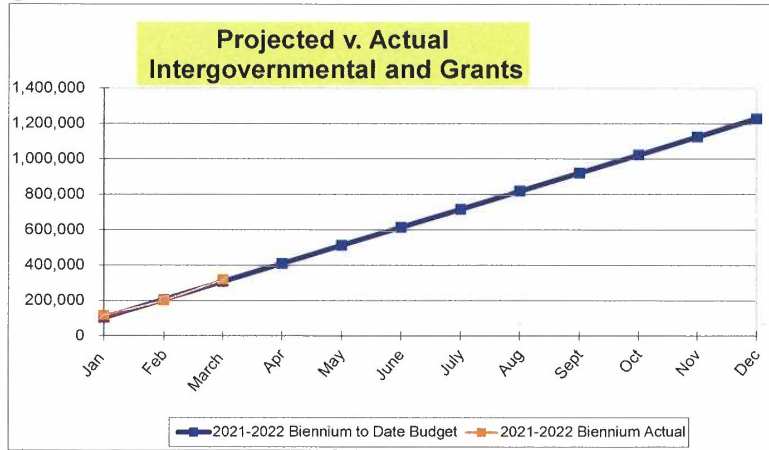
CABLE/WATER/SEWER FRANCHISE FEES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	72,774	237,631
Feb	145,548	237,631
March	218,322	240,707
Apr	291,096	
May	363,870	
June	436,644	
July	509,418	
Aug	582,192	
Sept	654,966	
Oct	727,740	
Nov	800,514	
Dec	873,288	
'2021-22	1,746,569	
Year To Date		
Actual v. Projected		110%



INTERGOVERNMENTAL & GRANTS

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	102,191	115,861
Feb	204,382	200,346
March	306,573	318,216
Apr	408,764	
May	510,955	
June	613,146	
July	715,337	
Aug	817,528	
Sept	919,719	
Oct	1,021,910	
Nov	1,124,101	
Dec	1,226,292	
'2021-22	2,452,594	
Year To Date		
Actual v. Projected		104%

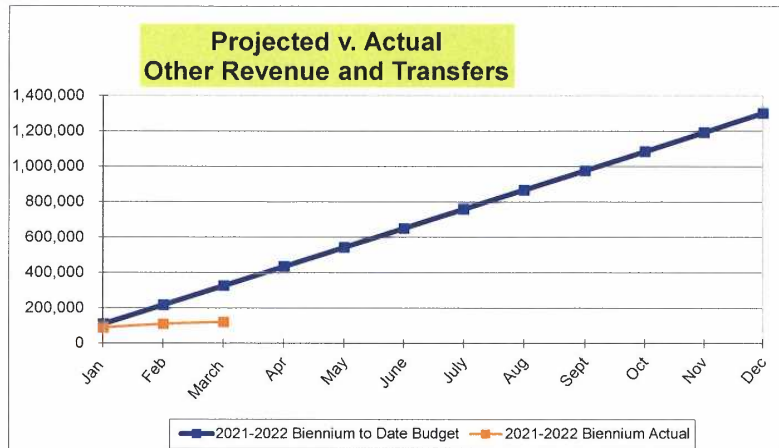


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**City of Kenmore, Washington
General Fund Revenue Graphs
March 31, 2021**

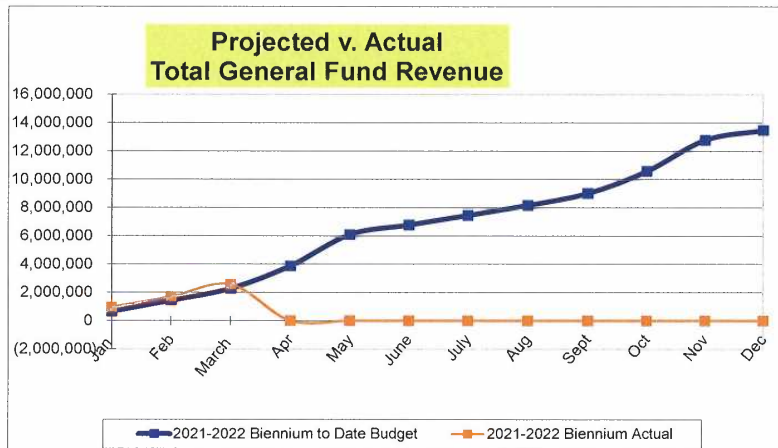
OTHER REVENUES AND TRANSFERS

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	108,391	88,547
Feb	216,782	109,548
March	325,173	120,893
Apr	433,564	
May	541,955	
June	650,346	
July	758,737	
Aug	867,128	
Sept	975,519	
Oct	1,083,910	
Nov	1,192,301	
Dec	1,300,692	
'2021-22	2,601,380	
Year To Date		
Actual v. Projected		37%



TOTAL GENERAL FUND REVENUE

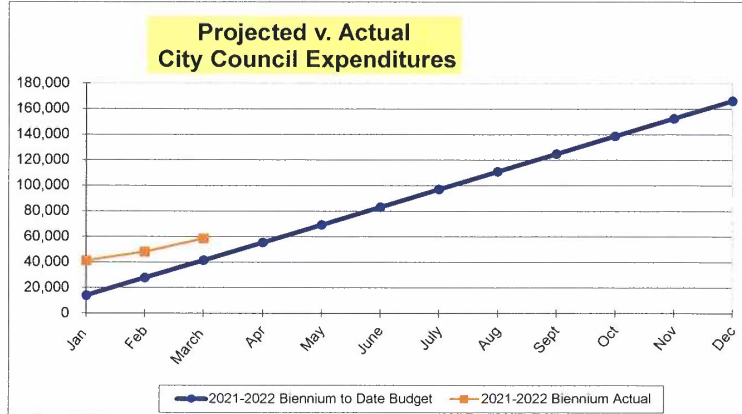
	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	651,985	957,711
Feb	1,432,410	1,700,470
March	2,269,422	2,567,363
Apr	3,866,688	0
May	6,089,153	0
June	6,772,211	0
July	7,440,498	0
Aug	8,156,965	0
Sept	8,997,549	0
Oct	10,563,059	0
Nov	12,773,116	0
Dec	13,471,326	0
'2021-22	27,067,770	
Year To Date		
Actual v. Projected		113%



City of Kenmore, Washington
General Fund Expenditure Graphs*
March 31, 2021

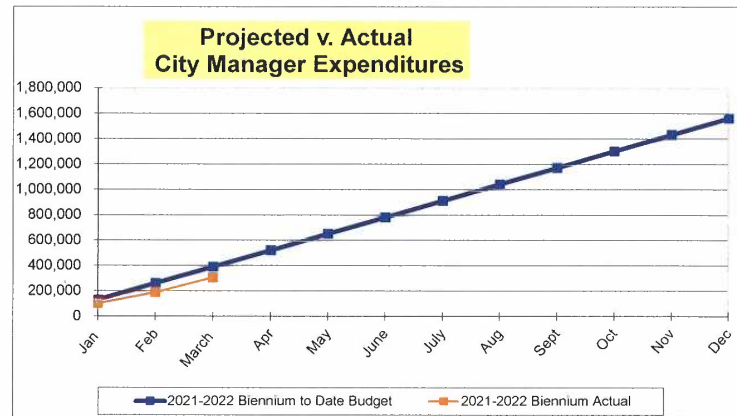
CITY COUNCIL

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	13,863	41,298
Feb	27,726	48,025
March	41,589	58,526
Apr	55,452	
May	69,315	
June	83,178	
July	97,041	
Aug	110,904	
Sept	124,767	
Oct	138,630	
Nov	152,493	
Dec	166,356	
2021-22	332,711	
Year To Date		
Actual v. Projected		141%



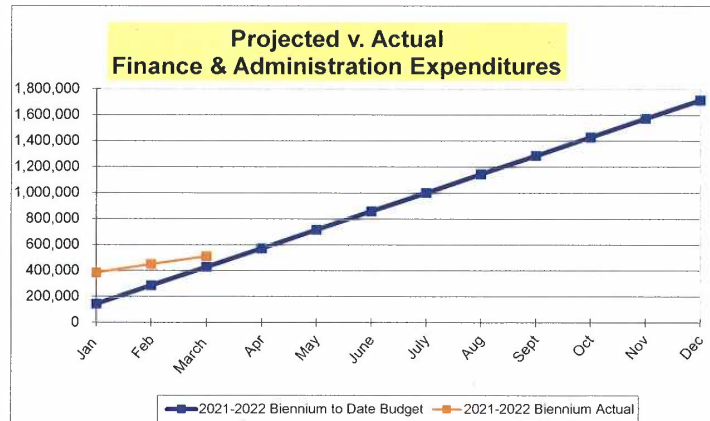
CITY MANAGER

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	130,077	100,082
Feb	260,154	189,398
March	390,231	305,038
Apr	520,308	
May	650,385	
June	780,462	
July	910,539	
Aug	1,040,616	
Sept	1,170,693	
Oct	1,300,770	
Nov	1,430,847	
Dec	1,560,924	
2021-22	3,121,846	
Year To Date		
Actual v. Projected		78%



FINANCE & ADMINISTRATION

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	142,812	384,213
Feb	285,624	449,756
March	428,436	510,982
Apr	571,248	
May	714,060	
June	856,872	
July	999,684	
Aug	1,142,496	
Sept	1,285,308	
Oct	1,428,120	
Nov	1,570,932	
Dec	1,713,744	
2021-22	3,427,491	
Year To Date		
Actual v. Projected		119%

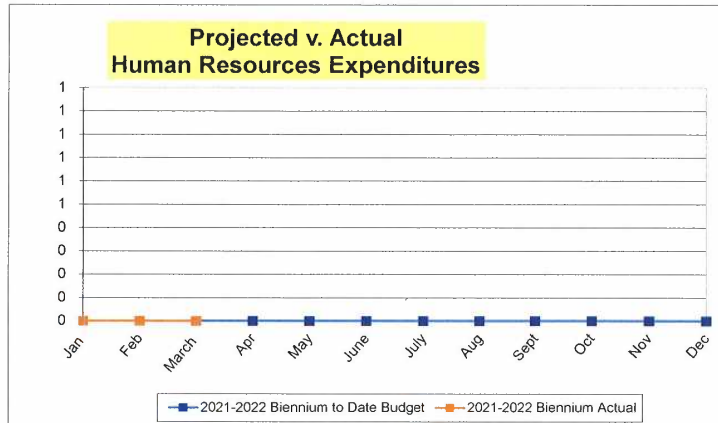


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City of Kenmore, Washington
General Fund Expenditure Graphs*
March 31, 2021

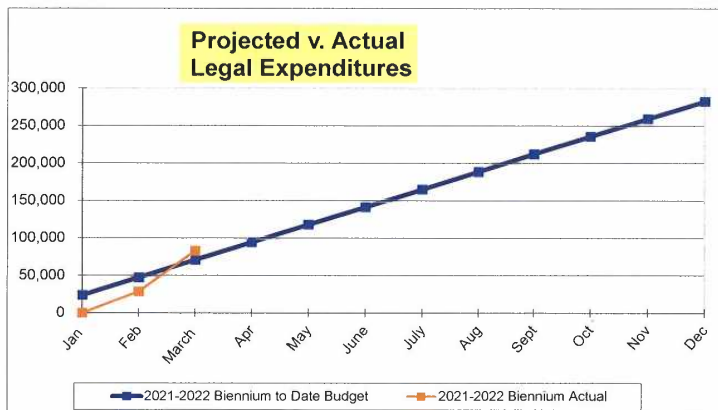
HUMAN RESOURCES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	0	0
Feb	0	0
March	0	0
Apr	0	0
May	0	0
June	0	0
July	0	0
Aug	0	0
Sept	0	0
Oct	0	0
Nov	0	0
Dec	0	0
2021-22 Year To Date	0	0
Actual v. Projected		0%



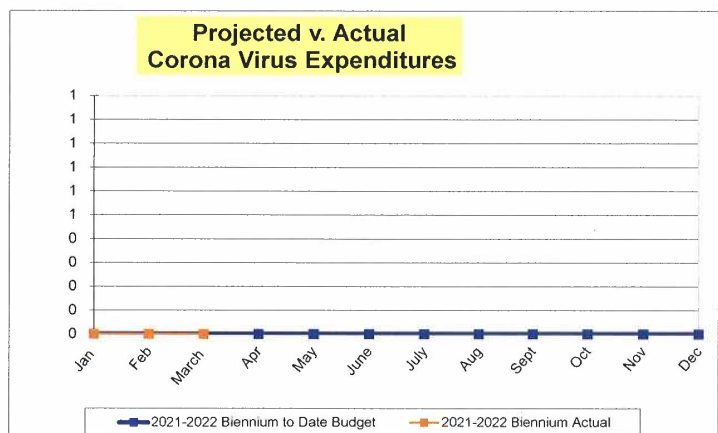
LEGAL

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	23,542	0
Feb	47,084	28,346
March	70,626	82,657
Apr	94,168	
May	117,710	
June	141,252	
July	164,794	
Aug	188,336	
Sept	211,878	
Oct	235,420	
Nov	258,962	
Dec	282,504	
2021-22 Year To Date	565,000	
Actual v. Projected		117%



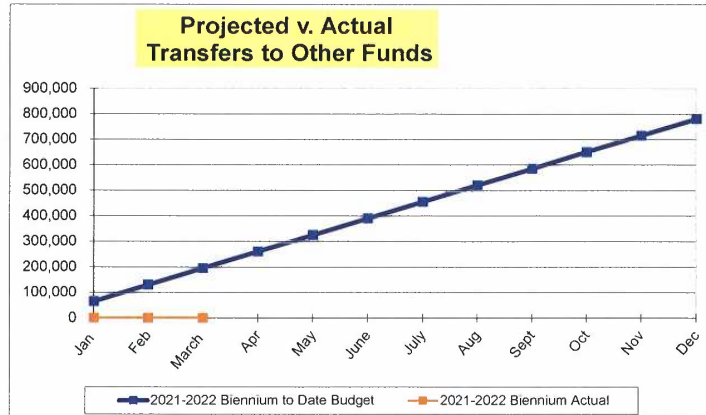
Coronavirus Relief

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	0	0
Feb	0	0
March	0	0
Apr	0	0
May	0	0
June	0	0
July	0	0
Aug	0	0
Sept	0	0
Oct	0	0
Nov	0	0
Dec	0	0
2021-22 Year To Date	0	0
Actual v. Projected		0%



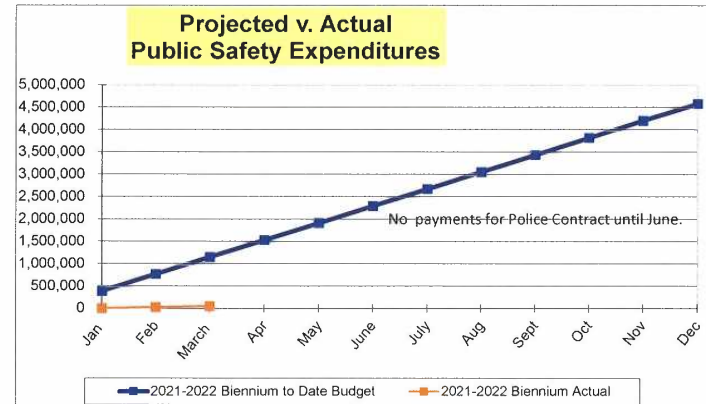
City of Kenmore, Washington
General Fund Expenditure Graphs*
March 31, 2021
TRANSFERS TO OTHER FUNDS

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	65,026	0
Feb	130,052	0
March	195,078	0
Apr	260,104	
May	325,130	
June	390,156	
July	455,182	
Aug	520,208	
Sept	585,234	
Oct	650,260	
Nov	715,286	
Dec	780,312	
2021-22	1,560,617	
Year To Date		
Actual v. Projected		0%



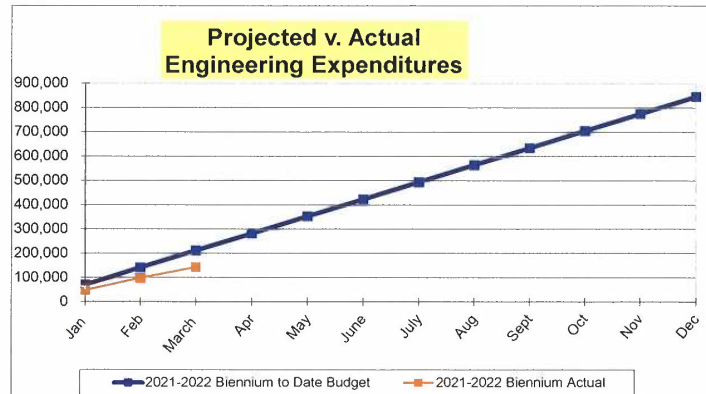
PUBLIC SAFETY

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	381,349	230
Feb	762,698	22,715
March	1,144,047	47,733
Apr	1,525,396	
May	1,906,745	
June	2,288,094	
July	2,669,443	
Aug	3,050,792	
Sept	3,432,141	
Oct	3,813,490	
Nov	4,194,839	
Dec	4,576,188	
2021-22	9,152,371	
Year To Date		
Actual v. Projected		4%



ENGINEERING

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	70,399	47,917
Feb	140,798	97,475
March	211,197	143,101
Apr	281,596	
May	351,995	
June	422,394	
July	492,793	
Aug	563,192	
Sept	633,591	
Oct	703,990	
Nov	774,389	
Dec	844,788	
2021-22	1,689,574	
Year To Date		
Actual v. Projected		68%

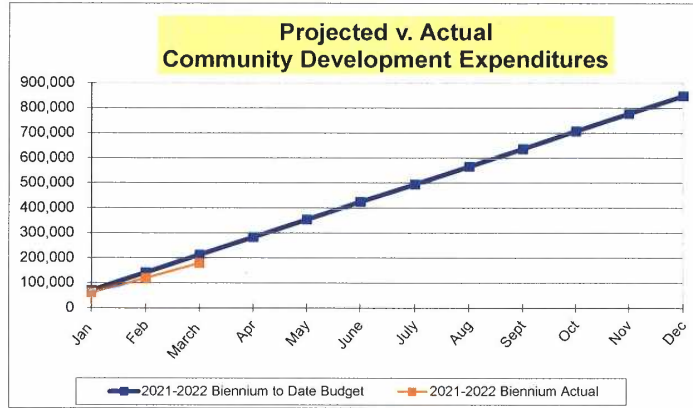


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City of Kenmore, Washington
General Fund Expenditure Graphs*
March 31, 2021

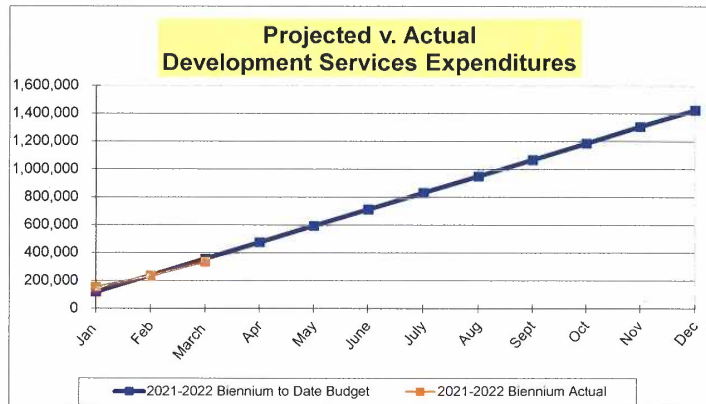
COMMUNITY DEVELOPMENT

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	70,659	60,865
Feb	141,318	119,485
March	211,977	178,637
Apr	282,636	
May	353,295	
June	423,954	
July	494,613	
Aug	565,272	
Sept	635,931	
Oct	706,590	
Nov	777,249	
Dec	847,908	
2021-22	1,695,828	
Year To Date		
Actual v. Projected		84%



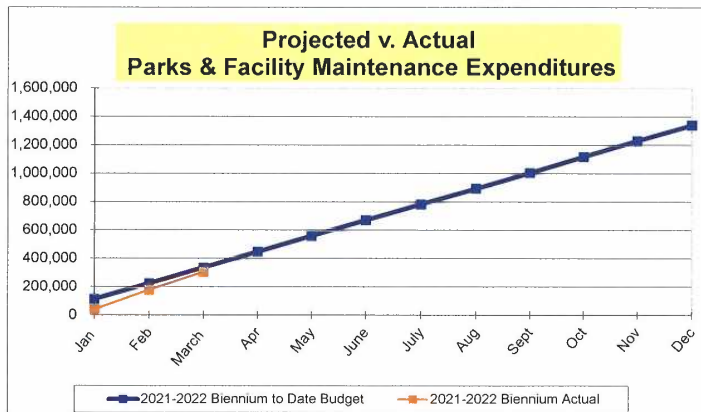
DEVELOPMENT SERVICES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	118,559	153,789
Feb	237,118	233,352
March	355,677	333,970
Apr	474,236	
May	592,795	
June	711,354	
July	829,913	
Aug	948,472	
Sept	1,067,031	
Oct	1,185,590	
Nov	1,304,149	
Dec	1,422,708	
2021-22	2,845,428	
Year To Date		
Actual v. Projected		94%



PARKS & FACILITY MAINTENANCE

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	111,538	39,100
Feb	223,076	176,065
March	334,614	302,828
Apr	446,152	
May	557,690	
June	669,228	
July	780,766	
Aug	892,304	
Sept	1,003,842	
Oct	1,115,380	
Nov	1,226,918	
Dec	1,338,456	
2021-22	2,676,904	
Year To Date		
Actual v. Projected		91%

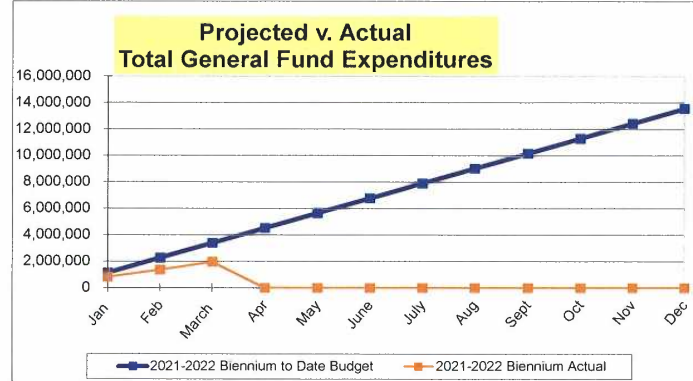


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City of Kenmore, Washington
General Fund Expenditure Graphs*
March 31, 2021

TOTAL GENERAL FUND EXPENDITURES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	1,127,824	827,494
Feb	2,255,648	1,364,616
March	3,383,472	1,963,470
Apr	4,511,296	0
May	5,639,120	0
June	6,766,944	0
July	7,894,768	0
Aug	9,022,592	0
Sept	10,150,416	0
Oct	11,278,240	0
Nov	12,406,064	0
Dec	13,533,888	0
2021-22 Year To Date	27,067,770	
Actual v. Projected		58%



**City of Kenmore, Washington
Street Fund Summary Report
March 31, 2021**



2021 - 2022				
	<u>MONTH</u>	<u>BIENNIUM TO DATE</u>	<u>% of</u>	<u>BUDGET</u>
	<u>March 2021</u>	<u>2021-2022</u>	<u>BUDGET</u>	<u>2021-2022</u>
REVENUES				
Beginning Fund Balance		1,605,323		1,311,996
Fuel Tax	29,408	92,636	9.9%	938,058
Investment Interest	112	305	9.8%	3,100
Miscellaneous	150	526	7.4%	7,131
ROW Permit Fees/Inspections	3,024	26,300	9.0%	293,460
Multimodal Transportation	7,868	7,868	12.5%	63,160
MVA Transpo City	6,885	6,885	0.0%	0
Transfer from General Fund	0	0	0.0%	1,560,617
Transfer from REET	0	0	0.0%	200,000
Total Revenues	47,447	134,519	4.4%	3,065,526

2021 - 2022				
	<u>MONTH</u>	<u>BIENNIUM TO DATE</u>	<u>% of</u>	<u>BUDGET</u>
	<u>March 2021</u>	<u>2021-2022</u>	<u>BUDGET</u>	<u>2021-2022</u>
EXPENDITURES				
Salary and Benefits	51,661	162,412	12.0%	1,355,214
Maintenance & Operations	60,601	169,575	9.1%	1,872,953
Capital	0	688	0.7%	100,000
Total Expenditures	112,262	332,675	10.0%	3,328,167
Revenues over Expenditures	(64,815)	(198,156)		(262,641)
Ending Fund Balance		1,407,167		1,049,355

City of Kenmore, Washington
Cash and Investment Report
March 31, 2021



<u>Fund</u>	Beg. Cash & Inv. from Prev. Mo.	Monthly Revenues	Monthly Expenditures	End. Cash & Inv. Current Month
General	\$2,950,658	\$866,893	\$598,854	3,218,697
Street	1,471,982	47,447	112,262	1,407,167
Transportation Capital	118,103	429,327	474,009	73,421
Public Art	154,058	17	0	154,074
Park Impact Fee	383,247	17,913	0	401,160
Transportation Impact Fee	2,712,202	37,931	0	2,750,133
Swamp Creek Basin	1,092,418	89	0	1,092,506
Transportation Benefit District	190,529	26,730	0	217,258
Sammamish Bridge Replacement	613,018	948,676	2,098,052	(536,358)
Walkways & Waterways Debt Service	204,269	35,167	0	239,436
Real Estate Excise Tax	2,268,552	140,279	0	2,408,831
Park Capital	1,398,716	0	52,771	1,345,945
Walkways & Waterways Bond	3,348,850	310	0	3,349,160
Surface Water Management	1,972,283	216,209	113,488	2,075,005
Surface Water Capital	329,097	21,000	19,767	330,329
Public Works Shop Fund	0	0	0	0
Strategic Reserve	1,345,588	110	0	1,345,697
Strategic Opportunities	2,560,845	208	2,943	2,558,111
Equipment Replacement	470,552	38	0	470,591
Trust & Agency	907,851	44,581	52,573	899,858
Totals	\$24,492,818	\$2,832,924	\$3,524,719	\$23,801,023

<u>Fund</u>	Cash, Savings, Local Govt Investment Pool	(> One Year) Fixed Investments	Total
General	\$2,285,347	\$933,350	3,218,697
Street	557,168	850,000	1,407,168
Transportation Capital	73,421	0	73,421
Public Art	139,074	15,000	154,074
Park Impact Fee	-528,838	930,000	401,162
Transportation Impact Fee	2,720,136	30,000	2,750,136
Swamp Creek Basin	-307,493	1,400,000	1,092,507
Transportation Benefit District	217,258	0	217,258
Sammamish Bridge Replacement	-536,358	0	(536,358)
Walkways & Waterways Debt Service	239,436	0	239,436
Real Estate Excise Tax	2,408,829	0	2,408,829
Park Capital	1,345,945	0	1,345,945
Walkways & Waterways Bond	3,349,160	0	3,349,160
Surface Water Management	1,565,006	510,000	2,075,006
Surface Water Capital	330,329	0	330,329
Public Works Shop Fund	0	0	0
Strategic Reserve	495,698	850,000	1,345,698
Strategic Opportunities	2,558,111	0	2,558,111
Equipment Replacement	20,590	450,000	470,590
Trust & Agency	799,854	100,000	899,854
Totals	\$17,732,673	\$6,068,350	\$23,801,024

note: negative balances are due to pending transfers from other funds, not yet recorded.

City of Kenmore, Washington
Investment Schedule
March 31, 2021



Average Yield to Maturity-Securities							0.87%	Overall Average Yield	0.30%
<u>Report by Security</u>	<u>Investment #</u>	<u>Type</u>	<u>Maturity Date</u>	<u>Purchase Date</u>	<u>Rate</u>	<u>Yield</u>		<u>Principal or Balance</u>	<u>Yield Equivalents</u>
<u>Morgan Stanley</u>									
Total Morgan Stanley Purchases								0.00	0.00
<u>Time Value Investments</u>									
	9128286Z8	US TREAS	6/30/2024	1/25/2021	1.75%	1.75%		1,065,261.38	18,642.07
	3135G05G4	FNMA	7/10/2023	11/9/2020	0.20%	0.20%		1,501,588.50	3,003.18
	3133EMHL9	FFCB	11/30/2023	11/24/2020	0.30%	0.30%		1,501,500.00	4,504.50
	3133EMMN9	FFCB	1/11/2024	1/25/2021	0.19%	0.19%		1,000,000.00	1,900.00
Total TVI Purchases								5,068,349.88	28,049.75
<u>Pacific Premier CD's</u>									
	11495975	CD	8/10/2021	8/10/2019	2.50%	2.50%		1,000,000.00	24,970.00
Total Cascade Bank CD's								1,000,000.00	24,970.00
TOTAL ALL SECURITIES								\$ 6,068,349.88	\$ 53,019.75
Banner Checking and Savings						0.03% Banner		2,806,112.50	841.83
Pacific Premier Savings						0.14% Pacific Premie		3,154,714.19	4,552.25
LGIP - Primary Account						0.11% LGIP		8,566,846.84	9,757.64
LGIP - Bond Proceeds Account						0.11% LGIP		3,204,999.96	3,650.49
Total Accounts								\$ 23,801,023.37	71,821.97

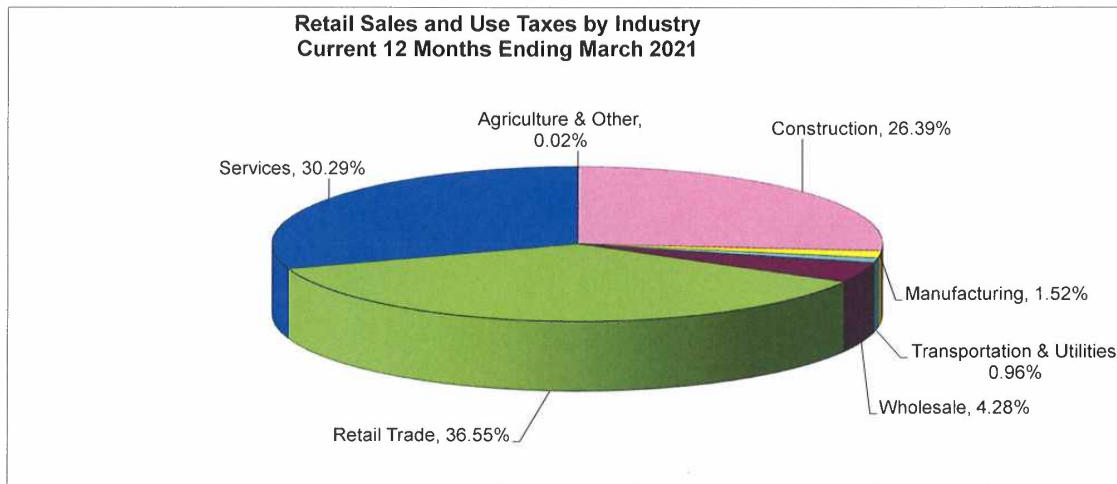
City of Kenmore, Washington
SALES TAX RECEIPTS BY BUSINESS TYPE
 March 2021

	SALES TAX	USE TAX	TOTAL	PERCENT
AGRICULTURE & OTHER	77.56	0.00	77.56	0.0%
CONSTRUCTION	83,031.83	4,143.84	87,175.67	34.5%
MANUFACTURING	3,654.36	0.69	3,655.05	1.4%
TRANSPORTATION & UTILITIES	921.75	63.61	985.36	0.4%
WHOLESALE	10,585.00	256.81	10,841.81	4.3%
RETAIL TRADE	85,252.26	171.63	85,423.89	33.8%
SERVICES	51,296.89	403.18	51,700.07	20.4%
INFORMATION	8,327.22	122.44	8,449.66	3.3%
PUBLIC SERVICES	7.69	4,647.26	4,654.95	1.8%
	<u>243,154.57</u>	<u>9,809.46</u>	<u>252,964.03</u>	<u>100.0%</u>

City of Kenmore, Washington
Retail Sales and Use Tax Distribution
March 31, 2021

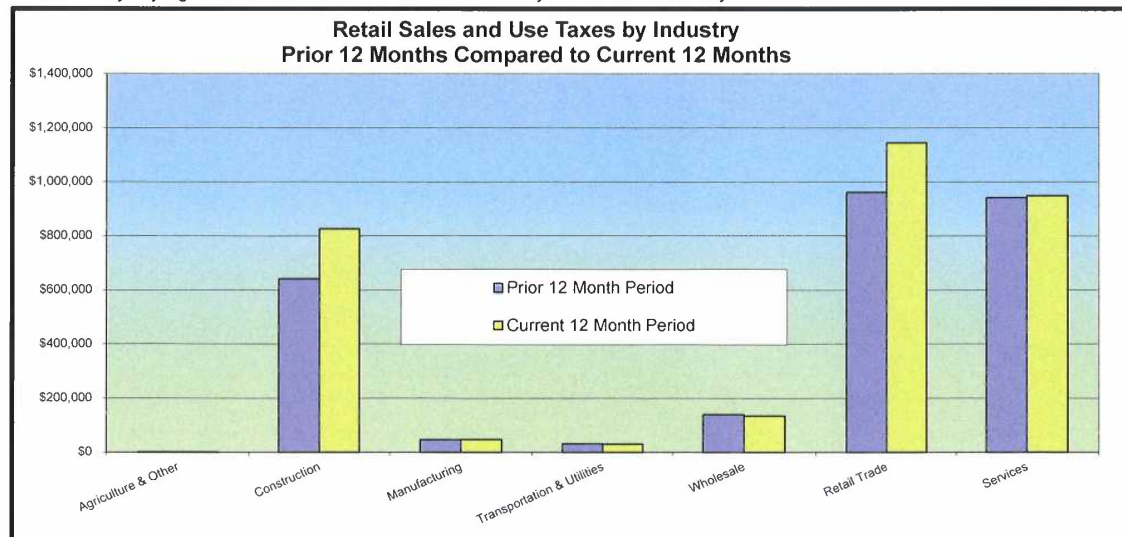


<u>Industry</u>	<u>Prior 12 Months ending March 2020</u>	<u>Current 12 Months ending March 2021</u>	<u>% Increase/ (Decrease)</u>	<u>% of Total</u>
Agriculture & Other (Landscaping, Animal Hospitals)	\$579	\$625	7.87%	0.02%
Construction	640,918	826,416	28.94%	26.39%
Manufacturing (Printing, Publishing, Other Manuf.)	45,911	47,477	3.41%	1.52%
Transp/Comm/Utilities (Telecomm., Air Transport.)	31,611	30,101	-4.78%	0.96%
Wholesale (Lumber, Other Wholesale)	139,193	133,930	-3.78%	4.28%
Retail Trade (Eating, Merchandise, Food Stores)	961,391	1,144,620	19.06%	36.55%
Services (Auction, Recreation, Auto Repair, Financial)	941,695	948,677	0.74%	30.29%
Totals	\$2,761,298	\$3,131,847	13.42%	100%
Increase/(Decrease)		\$370,548	13.42%	



NOTE: Due to the City's Confidentiality Agreement with the Department of Revenue, specific business information cannot be disclosed.

There is a sixty-day lag between sales taxes collected and when they are remitted to the City



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Signature: 
Rob Karlinsey (May 21, 2021 15:58 PST)
Email: rkarlinsey@kenmorewa.gov

monthly fin report 3-2021-ls

Final Audit Report

2021-05-21

Created:	2021-05-21
By:	Leticia Salcido (lsalcido@kenmorewa.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAAzsH1m0rPrzrMnkz4wZ6sOWNkWXRSLGAn

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