

VII. C. Receive and File the April 2021 Financial Report

Sales Tax revenue generated \$1.2 million during the same time period. This amount represents 22% of the amount budgeted for the biennium (\$5.3 million). The major increase came from the industries in construction, retail, and services.

Utility Taxes totaled \$338,584 or 4% of the amount budgeted of \$2.4 million.

Development fees & permits revenue totaled \$362,649 or 21% of the amount budgeted for the biennium (\$1.7 million).

Franchise fee totaled \$353,538 or 20% of the amount budgeted for the biennium (\$1.7 million)

Expenditures totaled \$2.6 million through April 2021. This is 10% of the budgeted amount of \$27.1 million

Street Fund:

As of April 2021, biennium to date revenues totaled \$162,945 or 5.3% of the amount budgeted for the biennium in the amount of \$3.1 million. Revenues from Gas Tax for the month of April totaled \$28,332 and this amount is 20% lower than the amount received same month last calendar year.

Expenditures as of April 2021 totaled \$449,347 or 13.5% of the biennium budget amount (\$3.3 million).

COUNCIL GOAL/BUDGET OBJECTIVE BEING ADDRESSED:

Kenmore budget Policy 9a: A revenue/expenditure report will be produced monthly so that it can be directly compared to the actual results of the fiscal year to date.

Kenmore Budget Policy 9b: All budget amendments, both revenues and expenditures, will be noted in the monthly report.

Priority Based budgeting Result: Governance: Supports decision making with timely and accurate short term and long range analysis that enhances vision and planning.



18120 68TH AVE. NE
KENMORE, WASHINGTON 98028

MEMORANDUM

TO: Rob Karlinsey, City Manager
FROM: Leticia Salcido, Finance Director
DATE: June 10, 2021
RE: April 2021 Financial Reports for the City of Kenmore, Washington

April 2021 financial information is presented for your review and delivery to the City Council. Attached you will find the following reports:

- General Fund Summary
- General Fund Revenue Graphs
- General Fund Expenditure Graphs
- Street Fund Summary
- Cash and Investment Report
- Investment Schedule and Portfolio Analysis
- Sales Tax Receipts by Business Type
- Retail Sales and Use Tax Distribution

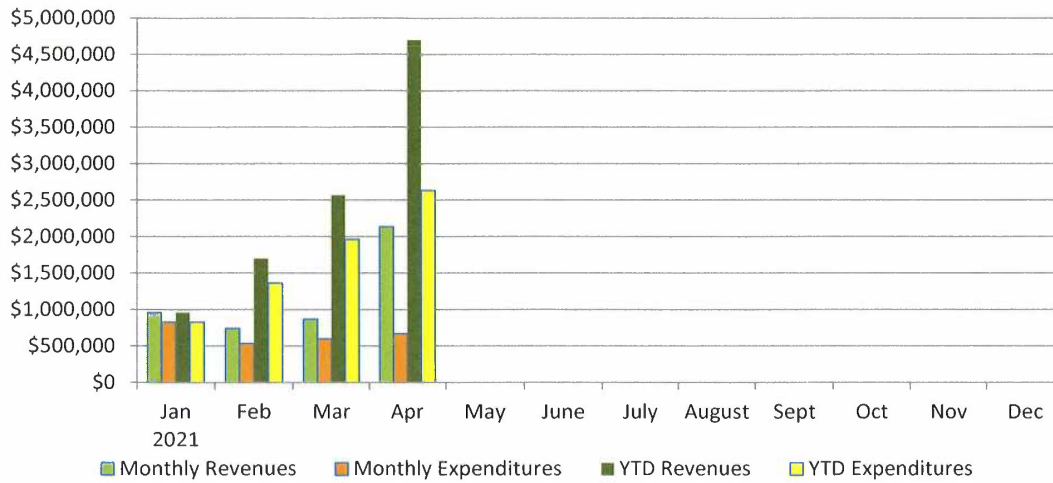
If you would like additional information or have any questions regarding the financial reports, please feel free to contact me.

GENERAL FUND

The first section of the monthly financial report is a review of the General Fund. This fund accounts for operational activities and includes all financial resources except those required or elected to be accounted for in another fund. Revenues include various taxes, per capita distributions from the State, fines and forfeitures, permits and licenses, and fees for service. In the context of the biennial budget, April is the fourth month (16%) of the 2021-2022 biennial budget period. For the month of April, revenues exceeded expenditures in the General Fund by \$1,465,192. Biennium to date, revenues exceed expenditures by \$2,069,086.

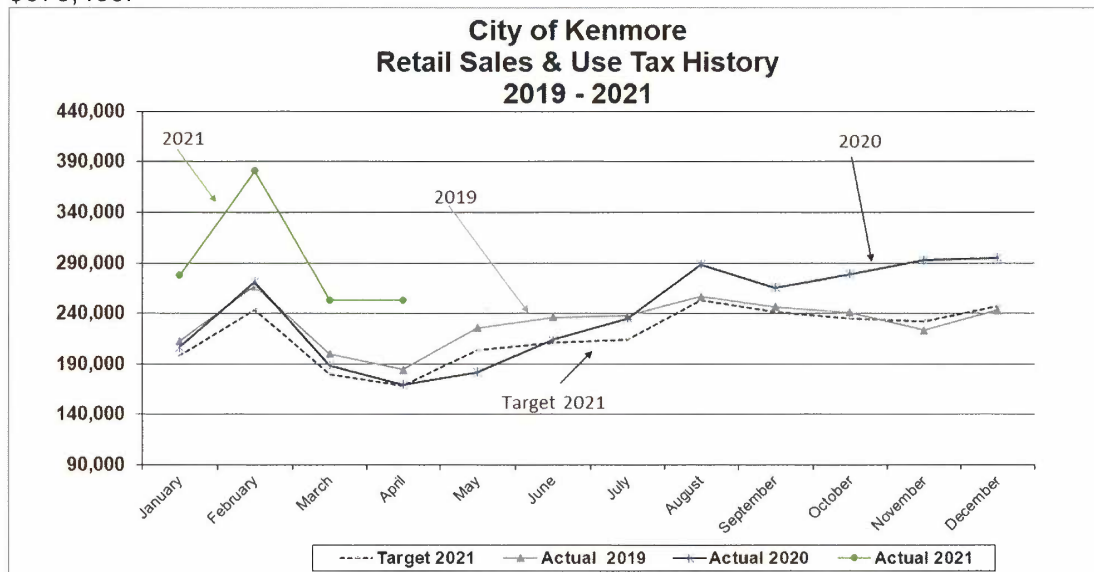
The following chart illustrates the monthly revenue and expenditure activity in the General Fund through April 2021.

City of Kenmore, Washington
Monthly Financial Report
April 2021



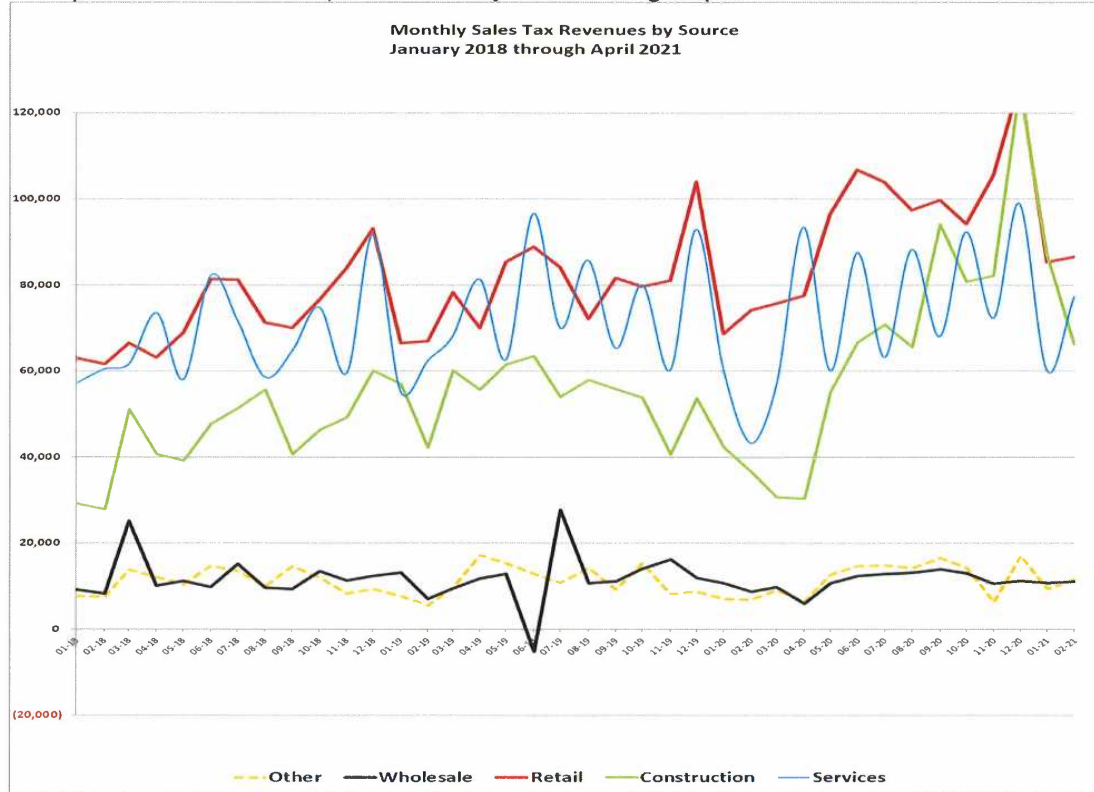
Total **revenues** for the month were **\$2,133,951**. Biennium to date revenues are \$4,701,3143 which is 17.4% of the budgeted revenues of \$27,067,770. Primary sources of revenue for the month included property taxes in the amount of \$1,559,728, development fees & permits in the amount of \$66,580, retail sales and use taxes in the amount of \$252,692, intergovernment & grants in the amount of 115,875, and utility taxes in the amount of \$15,821.

A summary of sales tax revenues received in **April** is attached. These receipts are based on **February** sales activity. The chart below gives a historical perspective of monthly sales tax receipts over the last several years. The black dotted Target 2021 line is a monthly average of actual receipts during 2018, 2019, and 2020. The green line represents 2021 actual receipts, which are \$327,087 above 2020 and ahead of the 2021 target by \$373,466.



City of Kenmore, Washington
Monthly Financial Report
April 2021

The following chart illustrates the historical trends of sales tax receipts from the major segments: construction, retail, wholesale, other (agriculture, services, manufacturing, transportation and utilities) from January 2018 through April 2021.



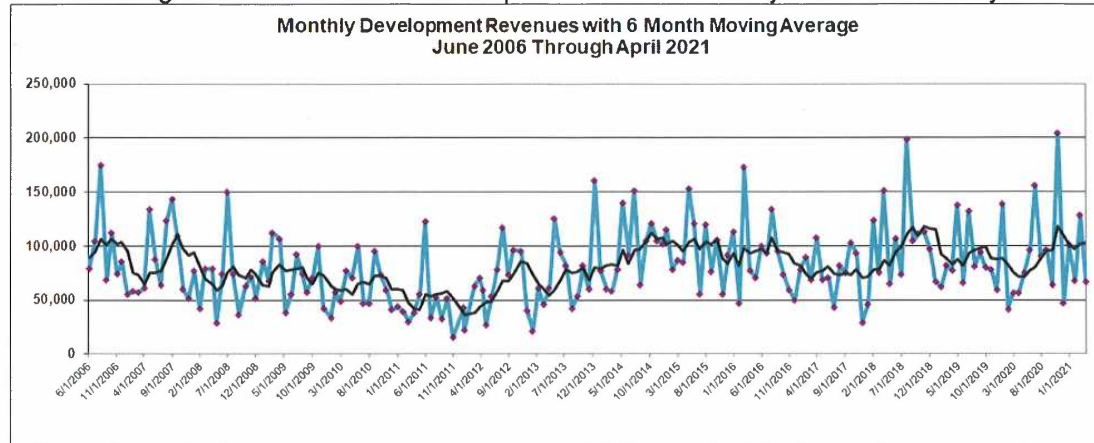
In April, the top 512 sales tax remitters, accounting for 89% or \$225,244 of total remittances, were reviewed for internet sales activity.

Of the \$225,244 of sales tax remitted by these companies in April, \$49,894 (22% of the total) was generated from internet-based companies. Below is a chart that illustrates the amount of internet based sale tax in the major segments that include it:

	Total Sales Tax Remitted in April	Internet Based Companies	% of Total Internet Sales Tax Collected
Retail Trade	\$65,642	\$33,729	51%
Information	6,980	2,035	29%
Services	62,674	12,029	19%
Wholesale	8,137	2,101	26%
		\$49,894	

City of Kenmore, Washington
Monthly Financial Report
April 2021

The following chart illustrates the development revenue activity over the last 15 years.



April 2021 expenditures were **\$668,759**. Biennium to date expenditures are \$2,632,229, which is 9.7% of the biennial budget expenditures of \$27,067,770.

Total City cash (\$19,008,430) and long-term investments (\$6,068,350), at the end of April, totaled \$25,076,780. Proposition 1 levy funds are included in this cash balance.

Total non-General Fund revenues were \$3,119,610 and total non-General Fund expenditures were \$3,309,046.

In the **Street Fund** revenue from gas tax distributions were \$28,332. \$65,258 was expended for maintenance and operations during the month.

In the **Transportation Capital Fund**, there were expenditures in the amount of \$851,118 on pedestrian safety projects & street maintenance. The fund received \$214,814 in grant reimbursements during the month.

The **Sammamish Bridge Replacement Fund** had \$2,121,358 in expenditures during the month. The fund received \$1,472,739 in bridge grant reimbursements during the month.

The **Park Impact Fee** fund received \$0 in revenues during the month.

There were \$0 in revenues for the **Transportation Impact Fee** fund during the month.

The **Real Estate Excise Tax** Fund received \$222,981 of real estate excise taxes (REET) in April from sales activity that occurred in March. 53 transactions were reported during the month. The 2021 year to date revenue is higher than the 2020 revenue by \$121,237.

City of Kenmore, Washington
Monthly Financial Report
April 2021

The **Park Capital** fund had \$54,858 in Park improvement expenditures during the month.

The **Walkways & Waterways Debt Service** Fund collected \$226,394 in property taxes related to the Prop 1 Bond for a biennium to date total revenue of \$276,396.

The **Transportation Benefit District** Fund received \$31,442 in vehicle license fees during the month.

SUMMARY

This concludes the financial report for the City of Kenmore as of **April 30, 2021**. I appreciate your feedback and encourage you to contact me if you have any questions prior to the City Council meeting.

City of Kenmore, Washington
General Fund Summary Report
April 30, 2021



	CURRENT PERIOD 2021-2022				PREVIOUS PERIOD 2019-2020			
	MONTH	BIENNIUM	% of	BIENNIUM	MONTH	BIENNIUM	% of	AMENDED
	<u>April 2021</u>	<u>TO DATE</u>	<u>BUDGET</u>	<u>2021-2022</u>	<u>April 2019</u>	<u>TO DATE</u>	<u>BUDGET</u>	<u>BIENNIUM</u>
<u>REVENUES</u>								<u>2019-2020</u>
Beginning Fund Balance		2,748,005		2,748,005		4,934,368		4,934,368
Property Taxes	1,559,728	1,917,848	17.7%	10,865,654	1,752,007	1,997,487	19.5%	10,224,205
Sales and Use Taxes	252,692	1,163,287	22.0%	5,282,280	231,322	1,088,185	17.5%	6,212,000
Utility Taxes	15,821	338,584	14.1%	2,399,290	114,841	451,726	18.3%	2,466,355
Other Taxes	983	21,439	11.8%	182,200	5,014	39,637	21.8%	181,868
Development Fees & Permits	66,580	362,649	21.1%	1,720,003	77,314	287,371	15.5%	1,854,042
Franchise Fees	112,830	353,538	20.2%	1,746,569	74,180	326,352	17.8%	1,831,835
Intergovernmental and Grants	115,875	434,090	17.7%	2,452,594	53,334	163,004	7.6%	2,142,292
Investment Interest	460	76,464	115.9%	66,000	5,532	22,339	23.4%	95,300
Fines and Forfeitures	0	2,336	0.0%	0	0	0	0.0%	0
Transfers and Other Revenues	8,983	31,080	1.3%	2,353,180	9,870	132,037	6.1%	2,155,352
Total Revenues	2,133,951	4,701,314	17.4%	27,067,770	2,323,415	4,508,138	16.6%	27,163,249

City of Kenmore, Washington
General Fund Summary Report
April 30, 2021

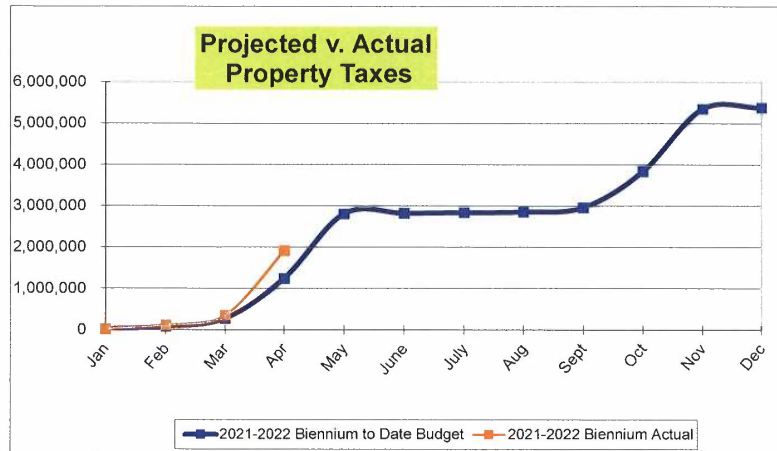


	CURRENT PERIOD 2021-2022				PREVIOUS PERIOD 2019-2020			
	MONTH	BIENNIUM	% of	BIENNIUM	MONTH	BIENNIUM	% of	AMENDED
	April 2021	TO DATE	BUDGET	BUDGET	April 2019	TO DATE	BUDGET	BIENNIUM
		2021-2022		2021-2022		2019-2020		BUDGET
								2019-2020
EXPENDITURES								
<u>Cost Center</u>								
City Council	6,725	65,250	19.6%	332,711	12,209	75,001	22.3%	336,208
City Manager	99,516	404,553	13.0%	3,121,846	100,912	457,138	14.4%	3,170,520
City Clerk	66,324	109,588	11.7%	937,052	33,348	136,471	14.8%	919,466
Finance	51,278	518,995	20.8%	2,490,440	45,808	445,746	23.1%	1,925,756
Human Resources	6,773	6,773	0.0%	0		0	0.0%	0
Legal	45,009	127,665	22.6%	565,000	0	66,212	10.1%	654,782
Coronavirus Relief Fund Expenditures	0	0	0.0%	0		0	0.0%	1,084,615
Interfund Transfers	0	0	0.0%	1,560,617	0	0	0.0%	3,226,484
Public Safety	18,612	66,345	0.7%	9,152,371	66,746	206,168	2.3%	8,967,044
Engineering & Environmental Services	49,094	192,196	11.4%	1,689,574	72,751	237,584	15.3%	1,555,790
Community Development	59,562	238,199	14.0%	1,695,828	57,311	263,084	16.6%	1,580,826
Developmental Services	112,187	446,157	15.7%	2,845,428	64,950	328,719	17.5%	1,874,061
Parks & Facility Maintenance	153,680	456,508	17.1%	2,676,904	183,269	760,555	23.4%	3,247,606
Total Expenditures	668,759	2,632,229	9.7%	27,067,770	637,304	2,976,679	10.4%	28,543,158
Revenues over Expenditures	1,465,192	2,069,086 ✓		0	1,686,111	1,531,460		(1,379,909)
Ending Fund Balance		4,817,091		2,748,005	1,686,111	6,465,828	0	3,554,460

**City of Kenmore, Washington
General Fund Revenue Graphs
April 30, 2021**

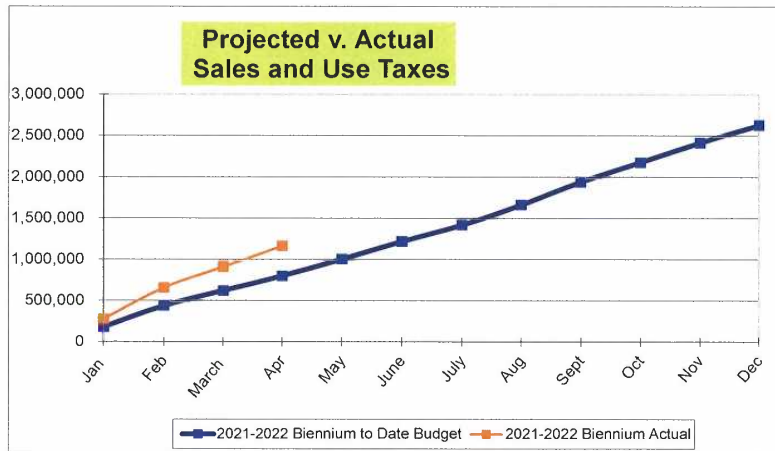
PROPERTY TAXES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	17,296	20,302
Feb	83,909	114,444
Mar	281,719	358,120
Apr	1,246,162	1,917,848
May	2,809,153	
June	2,824,201	
July	2,839,121	
Aug	2,854,978	
Sept	2,963,277	
Oct	3,837,148	
Nov	5,352,815	
Dec	5,383,410	
2021-22 Year To Date	10,865,654	
Actual v. Projected		154%



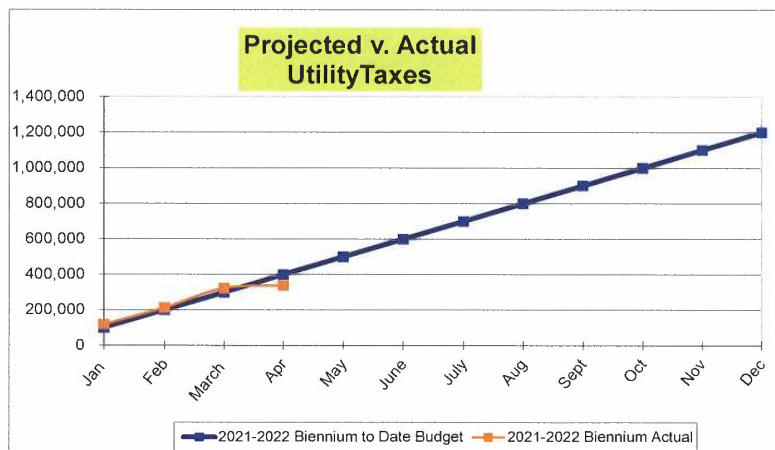
SALES & USE TAXES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	179,696	276,941
Feb	438,515	657,631
March	622,724	910,595
Apr	800,553	1,163,287
May	1,005,035	
June	1,218,052	
July	1,416,425	
Aug	1,662,043	
Sept	1,939,335	
Oct	2,175,980	
Nov	2,415,377	
Dec	2,628,000	
2021-22 Year To Date	5,282,280	
Actual v. Projected		145%



UTILITY TAXES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	99,970	118,064
Feb	199,940	213,229
March	299,910	322,764
Apr	399,880	338,584
May	499,850	
June	599,820	
July	699,790	
Aug	799,760	
Sept	899,730	
Oct	999,700	
Nov	1,099,670	
Dec	1,199,640	
2021-22 Year To Date	2,399,290	
Actual v. Projected		85%

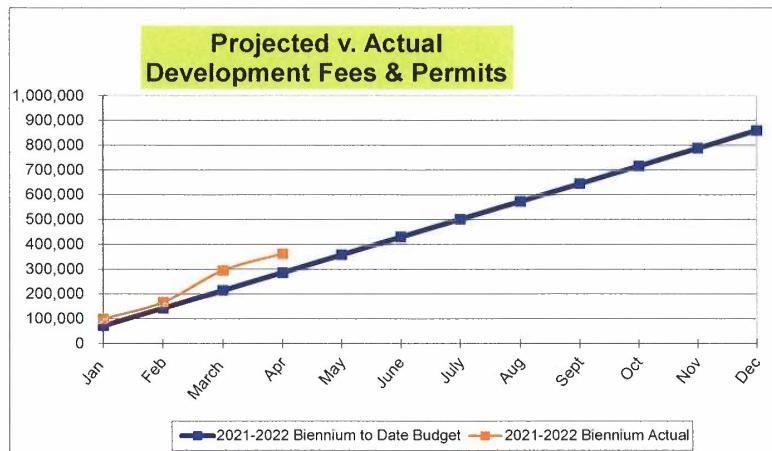


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**City of Kenmore, Washington
General Fund Revenue Graphs
April 30, 2021**

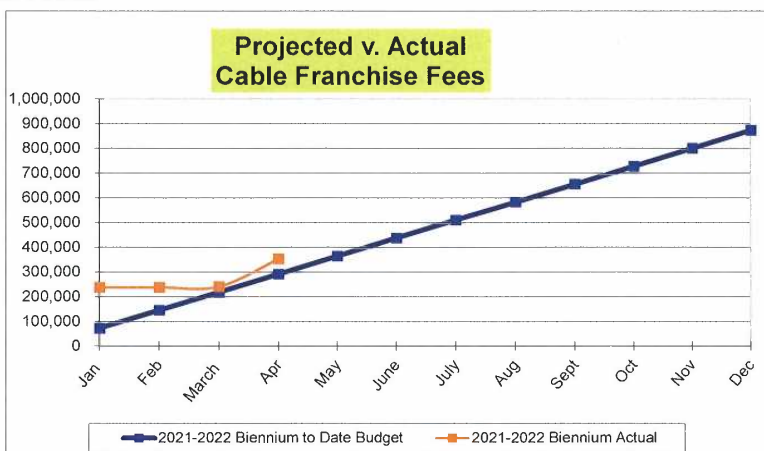
DEVELOPMENT FEES & PERMITS

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	71,667	100,365
Feb	143,334	167,642
March	215,001	296,069
Apr	286,668	362,649
May	358,335	
June	430,002	
July	501,669	
Aug	573,336	
Sept	645,003	
Oct	716,670	
Nov	788,337	
Dec	860,004	
'2021-22	1,720,003	
Year To Date		
Actual v. Projected		127%



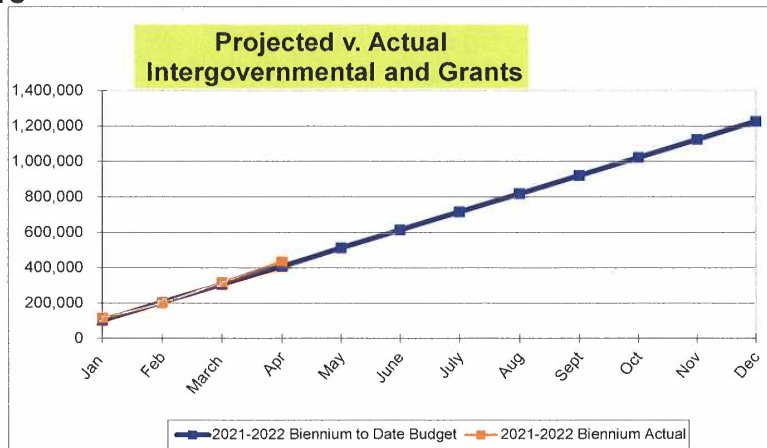
CABLE/WATER/SEWER FRANCHISE FEES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	72,774	237,631
Feb	145,548	237,631
March	218,322	240,707
Apr	291,096	353,538
May	363,870	
June	436,644	
July	509,418	
Aug	582,192	
Sept	654,966	
Oct	727,740	
Nov	800,514	
Dec	873,288	
'2021-22	1,746,569	
Year To Date		
Actual v. Projected		121%



INTERGOVERNMENTAL & GRANTS

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	102,191	115,861
Feb	204,382	200,346
March	306,573	318,216
Apr	408,764	434,090
May	510,955	
June	613,146	
July	715,337	
Aug	817,528	
Sept	919,719	
Oct	1,021,910	
Nov	1,124,101	
Dec	1,226,292	
'2021-22	2,452,594	
Year To Date		
Actual v. Projected		106%

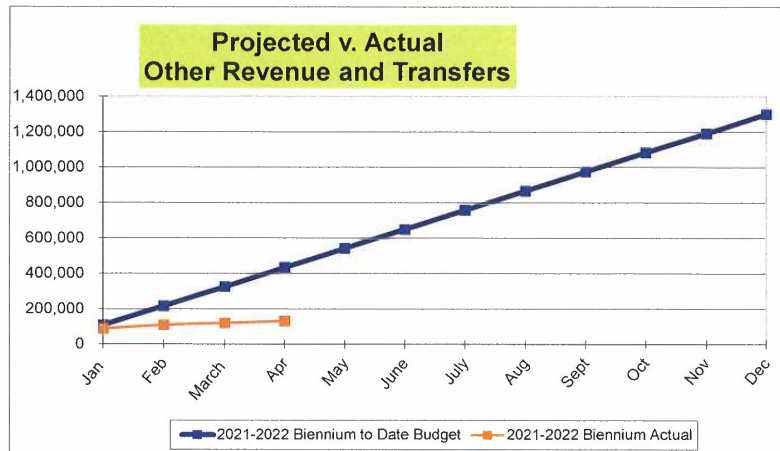


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**City of Kenmore, Washington
General Fund Revenue Graphs
April 30, 2021**

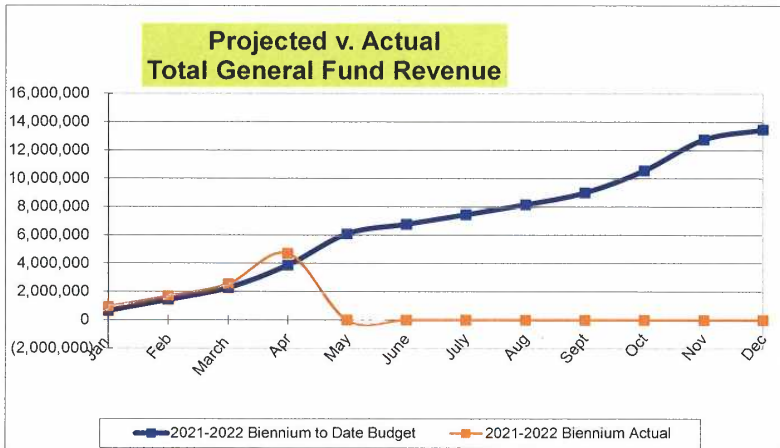
OTHER REVENUES AND TRANSFERS

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	108,391	88,547
Feb	216,782	109,548
March	325,173	120,893
Apr	433,564	131,319
May	541,955	
June	650,346	
July	758,737	
Aug	867,128	
Sept	975,519	
Oct	1,083,910	
Nov	1,192,301	
Dec	1,300,692	
'2021-22	2,601,380	
Year To Date		
Actual v. Projected		30%



TOTAL GENERAL FUND REVENUE

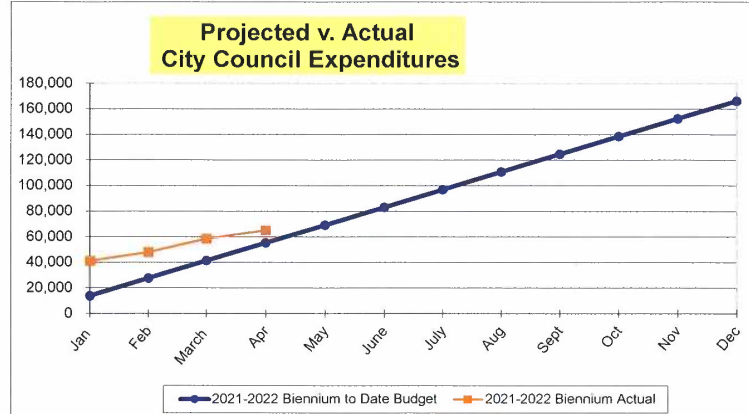
	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	651,985	957,711
Feb	1,432,410	1,700,470
March	2,269,422	2,567,363
Apr	3,866,688	4,701,314
May	6,089,153	0
June	6,772,211	0
July	7,440,498	0
Aug	8,156,965	0
Sept	8,997,549	0
Oct	10,563,059	0
Nov	12,773,116	0
Dec	13,471,326	0
'2021-22	27,067,770	0
Year To Date		
Actual v. Projected		122%



**City of Kenmore, Washington
General Fund Expenditure Graphs*
April 30, 2021**

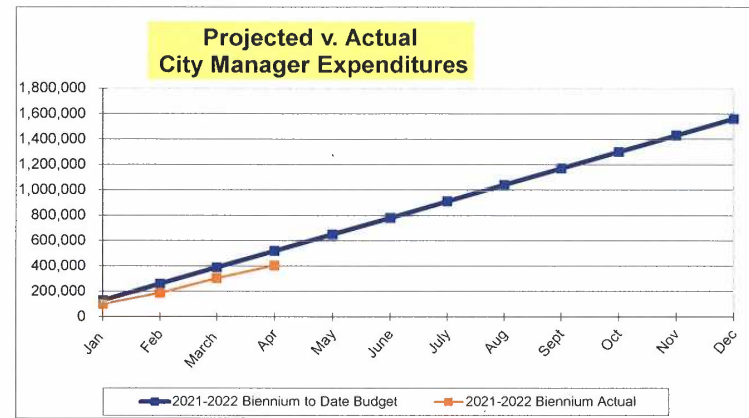
CITY COUNCIL

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	13,863	41,298
Feb	27,726	48,025
March	41,589	58,526
Apr	55,452	65,250
May	69,315	
June	83,178	
July	97,041	
Aug	110,904	
Sept	124,767	
Oct	138,630	
Nov	152,493	
Dec	166,356	
2021-22 Year To Date	332,711	
Actual v. Projected		118%



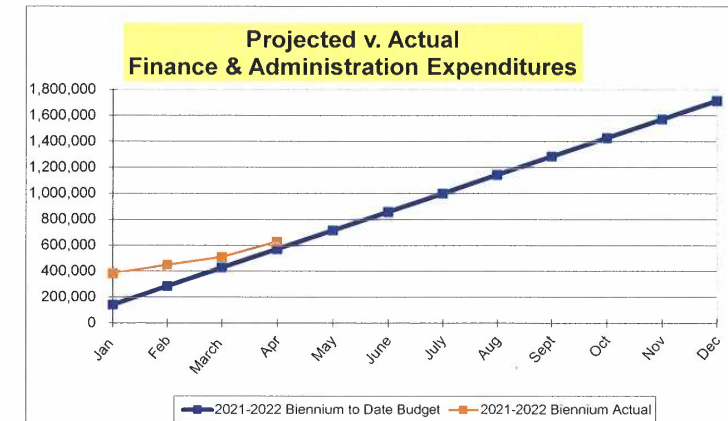
CITY MANAGER

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	130,077	100,082
Feb	260,154	189,398
March	390,231	305,038
Apr	520,308	404,553
May	650,385	
June	780,462	
July	910,539	
Aug	1,040,616	
Sept	1,170,693	
Oct	1,300,770	
Nov	1,430,847	
Dec	1,560,924	
2021-22 Year To Date	3,121,846	
Actual v. Projected		78%



FINANCE & ADMINISTRATION

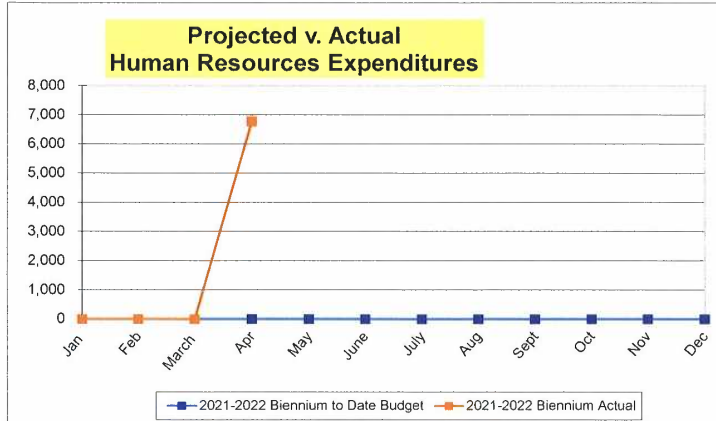
	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	142,812	384,213
Feb	285,624	449,756
March	428,436	510,982
Apr	571,248	628,583
May	714,060	
June	856,872	
July	999,684	
Aug	1,142,496	
Sept	1,285,308	
Oct	1,428,120	
Nov	1,570,932	
Dec	1,713,744	
2021-22 Year To Date	3,427,491	
Actual v. Projected		110%



City of Kenmore, Washington
General Fund Expenditure Graphs*
April 30, 2021

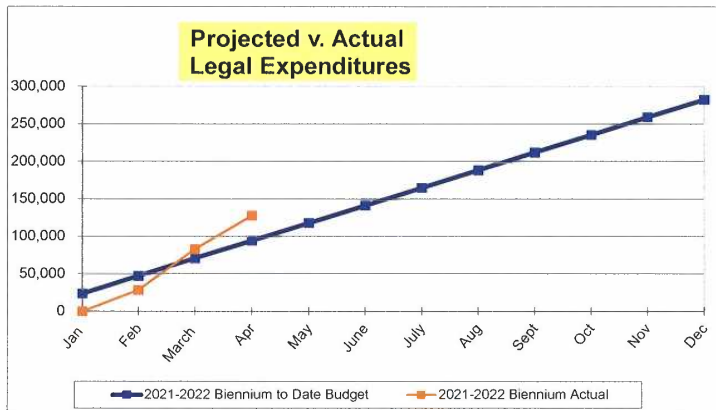
HUMAN RESOURCES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	0	0
Feb	0	0
March	0	0
Apr	0	6,773
May	0	
June	0	
July	0	
Aug	0	
Sept	0	
Oct	0	
Nov	0	
Dec	0	
2021-22	0	
Year To Date		
Actual v. Projected		0%



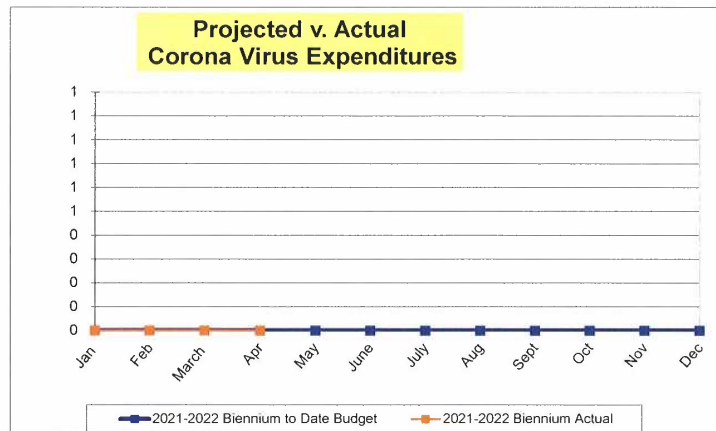
LEGAL

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	23,542	0
Feb	47,084	28,346
March	70,626	82,657
Apr	94,168	127,665
May	117,710	
June	141,252	
July	164,794	
Aug	188,336	
Sept	211,878	
Oct	235,420	
Nov	258,962	
Dec	282,504	
2021-22	565,000	
Year To Date		
Actual v. Projected		136%



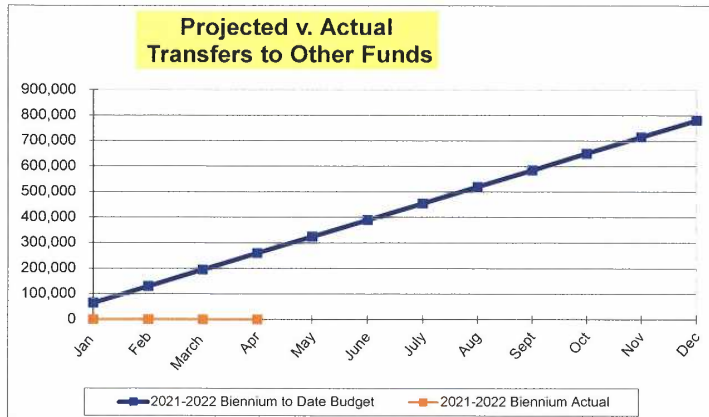
Coronavirus Relief

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	0	0
Feb	0	0
March	0	0
Apr	0	0
May	0	
June	0	
July	0	
Aug	0	
Sept	0	
Oct	0	
Nov	0	
Dec	0	
2021-22	0	
Year To Date		
Actual v. Projected		0%



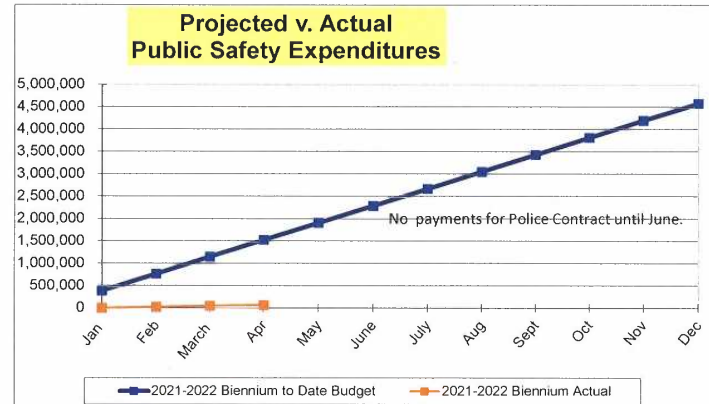
City of Kenmore, Washington
General Fund Expenditure Graphs*
April 30, 2021
TRANSFERS TO OTHER FUNDS

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	65,026	0
Feb	130,052	0
March	195,078	0
Apr	260,104	0
May	325,130	
June	390,156	
July	455,182	
Aug	520,208	
Sept	585,234	
Oct	650,260	
Nov	715,286	
Dec	780,312	
2021-22	1,560,617	
Year To Date		
Actual v. Projected		0%



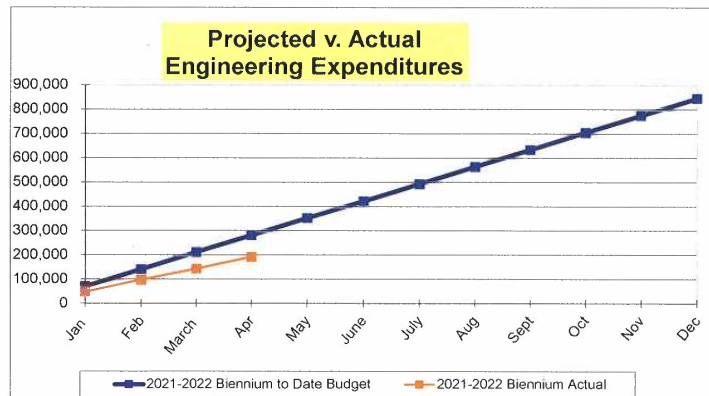
PUBLIC SAFETY

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	381,349	230
Feb	762,698	22,715
March	1,144,047	47,733
Apr	1,525,396	66,345
May	1,906,745	
June	2,288,094	
July	2,669,443	
Aug	3,050,792	
Sept	3,432,141	
Oct	3,813,490	
Nov	4,194,839	
Dec	4,576,188	
2021-22	9,152,371	
Year To Date		
Actual v. Projected		4%



ENGINEERING

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	70,399	47,917
Feb	140,798	97,475
March	211,197	143,101
Apr	281,596	192,196
May	351,995	
June	422,394	
July	492,793	
Aug	563,192	
Sept	633,591	
Oct	703,990	
Nov	774,389	
Dec	844,788	
2021-22	1,689,574	
Year To Date		
Actual v. Projected		68%

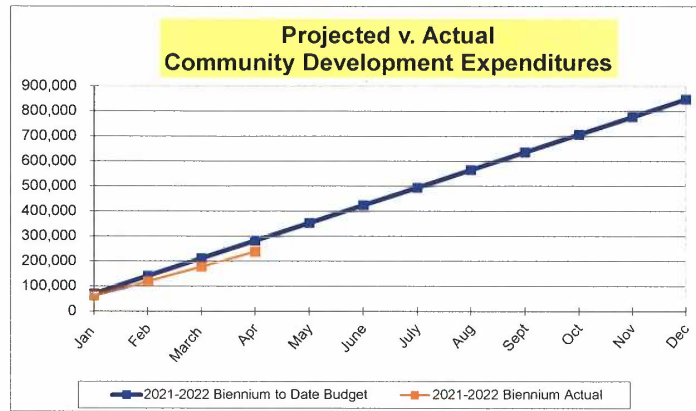


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**City of Kenmore, Washington
General Fund Expenditure Graphs*
April 30, 2021**

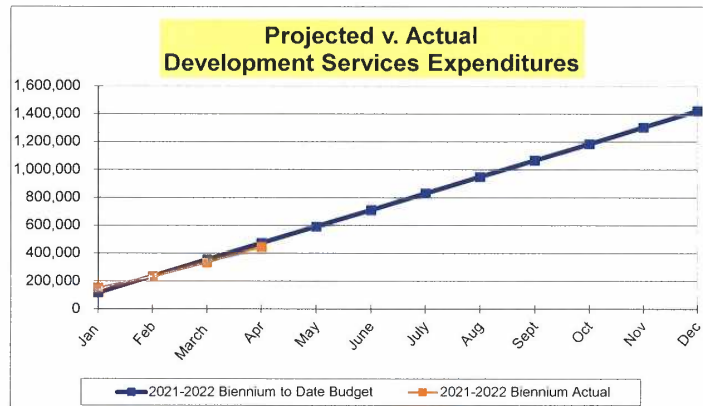
COMMUNITY DEVELOPMENT

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	70,659	60,865
Feb	141,318	119,485
March	211,977	178,637
Apr	282,636	238,199
May	353,295	
June	423,954	
July	494,613	
Aug	565,272	
Sept	635,931	
Oct	706,590	
Nov	777,249	
Dec	847,908	
2021-22	1,695,828	
Year To Date		
Actual v. Projected		84%



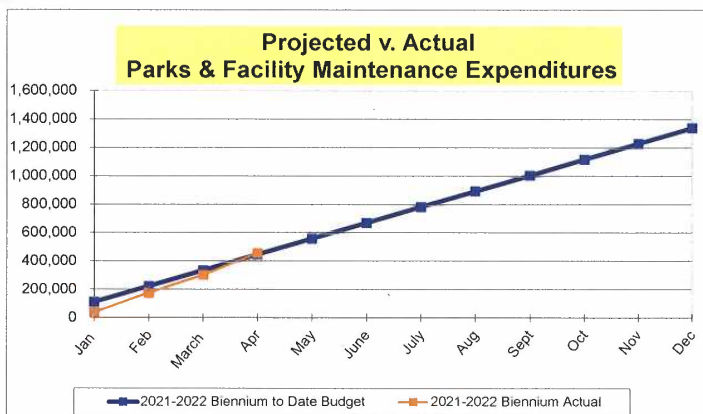
DEVELOPMENT SERVICES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	118,559	153,789
Feb	237,118	233,352
March	355,677	333,970
Apr	474,236	446,157
May	592,795	
June	711,354	
July	829,913	
Aug	948,472	
Sept	1,067,031	
Oct	1,185,590	
Nov	1,304,149	
Dec	1,422,708	
2021-22	2,845,428	
Year To Date		
Actual v. Projected		94%



PARKS & FACILITY MAINTENANCE

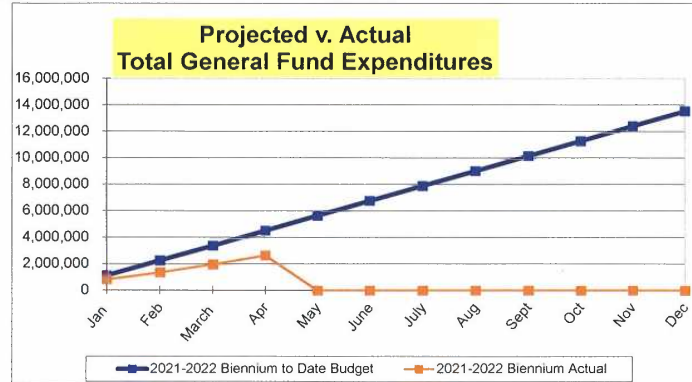
	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	111,538	39,100
Feb	223,076	176,065
March	334,614	302,828
Apr	446,152	456,508
May	557,690	
June	669,228	
July	780,766	
Aug	892,304	
Sept	1,003,842	
Oct	1,115,380	
Nov	1,226,918	
Dec	1,338,456	
2021-22	2,676,904	
Year To Date		
Actual v. Projected		102%



City of Kenmore, Washington
General Fund Expenditure Graphs*
April 30, 2021

TOTAL GENERAL FUND EXPENDITURES

	2021-2022 Biennium to Date Budget	2021-2022 Biennium Actual
Jan	1,127,824	827,494
Feb	2,255,648	1,364,616
March	3,383,472	1,963,470
Apr	4,511,296	2,632,229
May	5,639,120	0
June	6,766,944	0
July	7,894,768	0
Aug	9,022,592	0
Sept	10,150,416	0
Oct	11,278,240	0
Nov	12,406,064	0
Dec	13,533,888	0
2021-22 Year To Date	27,067,770	
Actual v. Projected		58%



**City of Kenmore, Washington
Street Fund Summary Report
April 30, 2021**



2021 - 2022				
	<u>MONTH</u> <u>April 2021</u>	<u>BIENNIUM TO DATE</u> <u>2021-2022</u>	<u>% of</u> <u>BUDGET</u>	<u>BUDGET</u> <u>2021-2022</u>
REVENUES				
Beginning Fund Balance		1,605,323		1,311,996
Fuel Tax	28,332	120,967	12.9%	938,058
Investment Interest	94	399	12.9%	3,100
Miscellaneous	0	526	7.4%	7,131
ROW Permit Fees/Inspections	0	26,300	9.0%	293,460
Multimodal Transportation	0	7,868	12.5%	63,160
MVA Transpo City	0	6,885	0.0%	0
Transfer from General Fund	0	0	0.0%	1,560,617
Transfer from REET	0	0	0.0%	200,000
Total Revenues	28,426	162,945	5.3%	3,065,526

2021 - 2022				
	<u>MONTH</u> <u>April 2021</u>	<u>BIENNIUM TO DATE</u> <u>2021-2022</u>	<u>% of</u> <u>BUDGET</u>	<u>BUDGET</u> <u>2021-2022</u>
EXPENDITURES				
Salary and Benefits	51,413	213,826	15.8%	1,355,214
Maintenance & Operations	65,258	234,833	12.5%	1,872,953
Capital	0	688	0.7%	100,000
Total Expenditures	116,671	449,347	13.5%	3,328,167
Revenues over Expenditures	(88,245)	(286,402)		(262,641)
Ending Fund Balance		1,318,921		1,049,355

City of Kenmore, Washington
Cash and Investment Report
April 30, 2021



<u>Fund</u>	<u>Beg. Cash & Inv.</u> <u>from Prev. Mo.</u>	<u>Monthly</u> <u>Revenues</u>	<u>Monthly</u> <u>Expenditures</u>	<u>End. Cash & Inv.</u> <u>Current Month</u>
General	\$3,217,222	\$2,133,951	\$668,759	4,682,414
Street	1,408,642	28,426	116,671	1,320,397
Transportation Capital	73,421	214,814	851,118	(562,883)
Public Art	154,074	15	0	154,089
Park Impact Fee	401,160	29	0	401,189
Transportation Impact Fee	2,750,133	201	0	2,750,334
Swamp Creek Basin	1,092,506	80	0	1,092,586
Transportation Benefit District	217,258	31,459	0	248,717
Sammamish Bridge Replacement	-536,358	1,472,739	2,121,358	(1,184,977)
Walkways & Waterways Debt Service	239,436	226,394	0	465,830
Real Estate Excise Tax	2,408,831	223,180	0	2,632,011
Park Capital	1,345,945	0	54,858	1,291,087
Walkways & Waterways Bond	3,349,160	269	0	3,349,429
Surface Water Management	2,075,005	818,949	109,728	2,784,225
Surface Water Capital	330,329	81,117	353	411,094
Public Works Shop Fund	0	0	0	0
Strategic Reserve	1,345,697	98	0	1,345,796
Strategic Opportunities	2,558,111	186	16,609	2,541,687
Equipment Replacement	470,591	33	12,949	457,676
Trust & Agency	899,858	21,622	25,402	896,078
Totals	\$23,801,023	\$5,253,561	\$3,977,805	\$25,076,779

<u>Fund</u>	<u>Cash, Savings,</u> <u>Local Govt Investment Pool</u>	<u>(> One Year)</u> <u>Fixed</u> <u>Investments</u>	<u>Total</u>
General	\$3,749,064	\$933,350	4,682,414
Street	470,397	850,000	1,320,397
Transportation Capital	-562,883	0	(562,883)
Public Art	139,089	15,000	154,089
Park Impact Fee	-528,808	930,000	401,192
Transportation Impact Fee	2,720,337	30,000	2,750,337
Swamp Creek Basin	-307,413	1,400,000	1,092,587
Transportation Benefit District	248,717	0	248,717
Sammamish Bridge Replacement	-1,184,977	0	(1,184,977)
Walkways & Waterways Debt Service	465,830	0	465,830
Real Estate Excise Tax	2,632,009	0	2,632,009
Park Capital	1,291,087	0	1,291,087
Walkways & Waterways Bond	3,349,428	0	3,349,428
Surface Water Management	2,274,227	510,000	2,784,227
Surface Water Capital	411,094	0	411,094
Public Works Shop Fund	0	0	0
Strategic Reserve	495,796	850,000	1,345,796
Strategic Opportunities	2,541,688	0	2,541,688
Equipment Replacement	7,675	450,000	457,675
Trust & Agency	796,073	100,000	896,073
Totals	\$19,008,430	\$6,068,350	\$25,076,781

note: negative balances are due to pending transfers from other funds, not yet recorded.

City of Kenmore, Washington
Investment Schedule
April 30, 2021



Average Yield to Maturity-Securities							Overall	
							Average Yield	0.28%
Report by Security	Investment #	Type	Maturity Date	Purchase Date	Rate	Yield	Principal or Balance	Yield Equivalents
<u>Morgan Stanley</u>								
Total Morgan Stanley Purchases							0.00	0.00
<u>Time Value Investments</u>								
	9128286Z8	US TREAS	6/30/2024	1/25/2021	1.75%	1.75%	1,065,261.38	18,642.07
	3135G05G4	FNMA	7/10/2023	11/9/2020	0.20%	0.20%	1,501,588.50	3,003.18
	3133EMHL9	FFCB	11/30/2023	11/24/2020	0.30%	0.30%	1,501,500.00	4,504.50
	3133EMMN9	FFCB	1/11/2024	1/25/2021	0.19%	0.19%	1,000,000.00	1,900.00
Total TVI Purchases							5,068,349.88	28,049.75
<u>Pacific Premier CD's</u>								
	11495975	CD	8/10/2021	8/10/2019	2.50%	2.50%	1,000,000.00	24,970.00
Total Cascade Bank CD's							1,000,000.00	24,970.00
TOTAL ALL SECURITIES							\$ 6,068,349.88	\$ 53,019.75
Banner Checking and Savings						0.03% Banner	4,080,554.92	1,224.17
Pacific Premier Savings						0.13% Pacific Premie	3,155,041.69	3,984.82
LGIP - Primary Account						0.10% LGIP	8,567,565.01	8,738.92
LGIP - Bond Proceeds Account						0.10% LGIP	3,205,268.64	3,269.37
Total Accounts							\$ 25,076,780.14	70,237.03

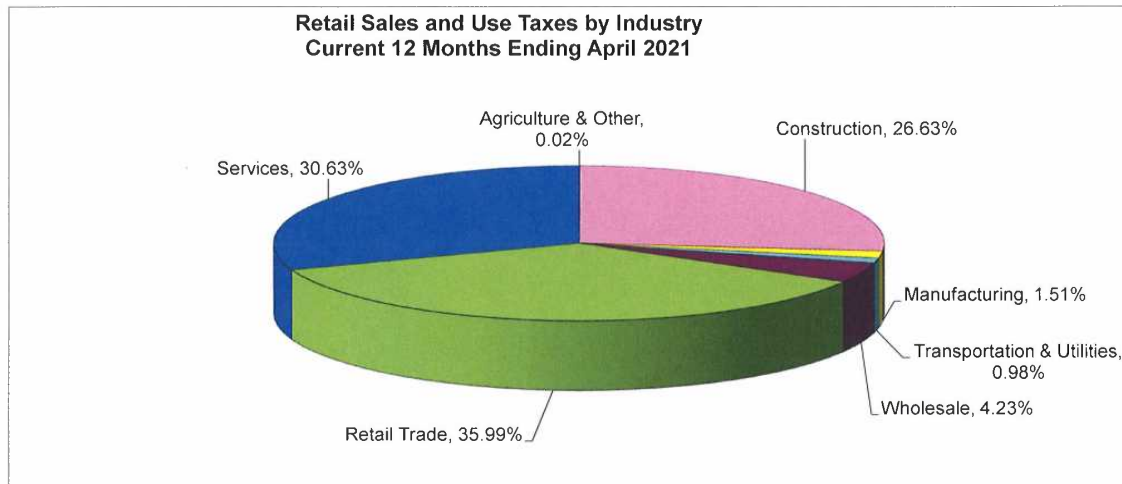
City of Kenmore, Washington
SALES TAX RECEIPTS BY BUSINESS TYPE
 April 2021

	SALES TAX	USE TAX	TOTAL	PERCENT
AGRICULTURE & OTHER	128.55	0.00	128.55	0.1%
CONSTRUCTION	61,261.57	5,005.73	66,267.30	26.2%
MANUFACTURING	4,150.37	0.16	4,150.53	1.6%
TRANSPORTATION & UTILITIES	1,511.29	122.68	1,633.97	0.6%
WHOLESALE	10,955.21	67.66	11,022.87	4.4%
RETAIL TRADE	86,250.32	368.96	86,619.28	34.3%
SERVICES	67,966.55	1,058.22	69,024.77	27.3%
INFORMATION	8,181.70	71.47	8,253.17	3.3%
PUBLIC SERVICES	5.37	5,585.99	5,591.37	2.2%
	<u>240,410.93</u>	<u>12,280.88</u>	<u>252,691.81</u>	<u>100.0%</u>

City of Kenmore, Washington
Retail Sales and Use Tax Distribution
April 30, 2021

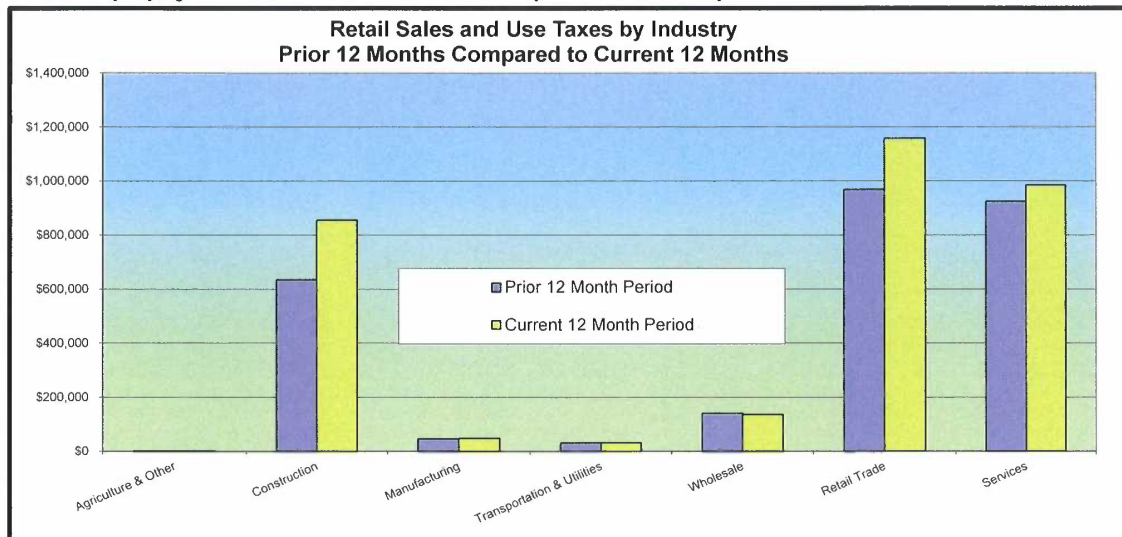


<u>Industry</u>	<u>Prior 12 Months ending April 2020</u>	<u>Current 12 Months ending April 2021</u>	<u>% Increase/ (Decrease)</u>	<u>% of Total</u>
Agriculture & Other (Landscaping, Animal Hospitals)	\$603	\$727	20.53%	0.02%
Construction	635,335	856,120	34.75%	26.63%
Manufacturing (Printing, Publishing, Other Manuf.)	46,159	48,661	5.42%	1.51%
Transp/Comm/Utilities (Telecomm., Air Transport.)	30,577	31,422	2.76%	0.98%
Wholesale (Lumber, Other Wholesale)	140,922	136,115	-3.41%	4.23%
Retail Trade (Eating, Merchandise, Food Stores)	968,576	1,157,102	19.46%	35.99%
Services (Auction, Recreation, Auto Repair, Financial)	924,650	984,695	6.49%	30.63%
Totals	<u>\$2,746,821</u>	<u>\$3,214,842</u>	<u>17.04%</u>	100%
Increase/(Decrease)		<u>\$468,021</u>	<u>17.04%</u>	



NOTE: Due to the City's Confidentiality Agreement with the Department of Revenue, specific business information cannot be disclosed.

There is a sixty-day lag between sales taxes collected and when they are remitted to the City



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Signature: Rob Karlinsey
Rob Karlinsey (Jun 14, 2021 13:50 PDT)
Email: rkarlinsey@kenmorewa.gov






Monthly Financial Report - April 2021

Final Audit Report

2021-06-14

Created:	2021-06-14
By:	Leticia Salcido (lsalcido@kenmorewa.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAAB2wGk28bvaRnYUzElwzGSd1Fy0cZVetM

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